

Delaware Compensation Rating Bureau, Inc.



The Widener Building • 6th Floor  
One South Penn Square  
Philadelphia, PA 19107-3577  
(302) 654-1435 (215) 568-2371  
FAX (215) 564-4328  
www.dcrb.com

October 10, 2005

**VIA OVERNIGHT DELIVERY**

The Honorable Matthew Denn  
Insurance Commissioner  
State of Delaware  
Department of Insurance  
841 Silver Lake Boulevard  
Dover, DE 19904-2465

Attention: Gene Reed, Jr.

RE: Bureau Filing No. 0503  
Miscellaneous Values for Foreign Terrorism  
**Proposed Effective Date January 1, 2006**

Dear Commissioner Denn:

On behalf of the members of the Delaware Compensation Rating Bureau, Inc. (DCRB), I am filing the accompanying Manual rules, forms, rating values and Statistical Plan revisions pertaining to the captioned matter. These additions and revisions are proposed to be effective on a new and renewal basis as of 12:01 a.m., **January 1, 2006**.

Absent further congressional action, the Terrorism Risk Insurance Act of 2002 (TRIA) is scheduled to expire effective December 31, 2005. Various references to TRIA appear in the currently approved Basic Manual and Statistical Plan. While appropriate and even necessary in the context of the legislation initially requiring and/or authorizing various forms and/or rating values, such references will become archaic upon the expiration of the original TRIA. To provide for a more generic and lasting vernacular, NCCI has prepared Item Filing No. B-1398, which proposes substitution of the term "foreign terrorism" for TRIA. A copy of that NCCI item filing, excluding state-specific pages (generally premium algorithms) is provided for reference purposes. Appropriate changes in approved endorsement forms, Manual language and the Statistical Plan for Delaware, consistent with the NCCI filing, are included with this filing and are proposed to be effective January 1, 2006.

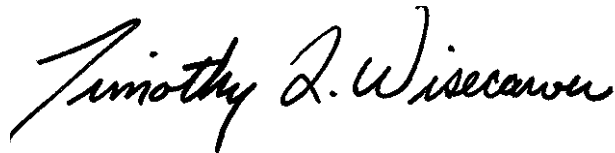
The Honorable Matthew Denn  
State of Delaware  
October 10, 2005  
Page 2

The DCRB would respectfully note that portions of the Basic Manual and Statistical Plan affected by the proposals submitted herewith are presently under review by the Department of Insurance as part of Bureau Filing No. 0502, the December 1, 2005 Residual Market Rate and Voluntary Market Loss Cost Filing. This filing presents proposed changes as they would apply to the Basic Manual and Statistical Plan with the benefit of approval of the pertinent portions of Filing No. 0502. While action other than approval of Filing No. 0502 might thus change the nature of the revisions to effective language in order to accomplish the desired result for this filing, the ultimate form of the affected portions of those publications would remain as proposed here regardless of the disposition of Filing No. 0502.

### **CONCLUSION**

The Bureau would be pleased to assist your offices in any way possible during your review of this filing. In order that appropriate notice be given to all parties in the marketplace, the Bureau would respectfully ask that the Department of Insurance's review of this filing be conducted and approval be given as expeditiously as possible.

Sincerely,

A handwritten signature in black ink that reads "Timothy L. Wisecarver". The signature is written in a cursive, flowing style.

Timothy L. Wisecarver  
President

TLW/kg  
Enclosures