

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1991 set equal to unity. Claim frequency trend factors for policy years 2000, 2001 and 2002 are calculated by relating the frequencies for those policy years to the value for policy year 2003. An annual frequency trend factor of -6.0% was selected for the period 1/1/04 to 12/1/06. The lower portion of page 5 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/06). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors which were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/06) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 00-01	PDF 01-02	PDF 02-03	PDF 03-04	4 Year Average	Selected PDF
Beyond	1.0018	1.0000	1.0046	0.9722	0.9947	1.0000
19-20	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
18-19	0.9996	1.0000	1.0000	1.0000	0.9999	1.0000
17-18	0.9956	1.0000	1.0000	1.0000	0.9989	1.0000
16-17	0.9951	1.0000	1.0000	1.0000	0.9988	1.0000
15-16	0.9998	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0007	1.0000	1.0000	1.0000	1.0002	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	0.9994	1.0001	1.0000	1.0001	0.9999	1.0000
11-12	1.0001	1.0000	1.0003	1.0000	1.0001	1.0000
10-11	1.0003	1.0003	1.0012	1.0001	1.0005	1.0000
9-10	1.0009	1.0000	1.0000	1.0000	1.0002	1.0000
8-9	1.0000	0.9997	1.0004	1.0002	1.0001	1.0000
7-8	1.0003	0.9996	1.0001	0.9999	1.0000	1.0000
6-7	1.0007	0.9993	1.0002	0.9999	1.0000	1.0000
5-6	1.0009	0.9967	1.0004	1.0035	1.0004	1.0004
4-5	1.0046	0.9936	1.0049	0.9956	0.9997	0.9997
3-4	1.0065	1.0032	1.0000	0.9985	1.0021	1.0021
2-3	1.0020	1.0004	1.0031	0.9953	1.0002	1.0002
1-2	1.0235	1.0073	1.0179	0.9914	1.0100	1.0100

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1984	41263355	1.0000	41263355	1.7690	0.9892	1.0000
19-20	1985	54837691	1.0000	54837691	1.6569	0.9903	1.0000
18-19	1986	66238726	1.0000	66238726	1.5371	0.9906	1.0000
17-18	1987	77277341	1.0000	77277341	1.4823	0.9916	1.0000
16-17	1988	86432611	1.0000	86432611	1.4542	0.9914	1.0000
15-16	1989	92125296	1.0000	92125296	1.4476	0.9919	1.0000
14-15	1990	86658687	1.0000	86658687	1.4476	0.9915	1.0037
13-14	1991	84693870	1.0000	84693870	1.4476	0.9913	1.0083
12-13	1992	80630065	1.0000	80630065	1.4476	0.9914	1.0137
11-12	1993	81163012	1.0000	81163012	1.4476	0.9914	1.0144
10-11	1994	78696683	1.0000	78696683	1.4866	0.9942	1.0129
9-10	1995	74392224	1.0000	74392224	1.6140	0.9971	1.0112
8-9	1996	80008766	1.0000	80008766	1.6185	0.9973	1.0131
7-8	1997	83195542	1.0000	83195542	1.5400	0.9979	1.0081
6-7	1998	89959327	1.0000	89959327	1.4213	0.9986	1.0001
5-6	1999	83511955	1.0004	83545360	1.6377	0.9989	0.9959
4-5	2000	86182732	1.0001	86191350	1.6148	0.9988	0.9929
3-4	2001	92232862	1.0022	92435774	1.6999	0.9982	0.9956
2-3	2002	113831879	1.0024	114105076	1.4214	0.9976	0.9983
1-2	2003	127398109	1.0124	128977846	1.3333	0.9976	0.9983

PREMIUMS	Policy Year	Other	On-Level SEP
	1984	1.0000	72206530
	1985	1.0000	89979223
	1986	1.0000	100858480
	1987	1.0000	113585998
	1988	1.0000	124609366
	1989	1.0000	132280358
	1990	1.0000	124841024
	1991	1.0000	122544952
	1992	1.0000	117301603
	1993	1.0000	118158477
	1994	1.0000	117812368
	1995	1.0000	121061723
	1996	1.0000	130836347
	1997	1.0000	128887682
	1998	1.0000	127692957
	1999	1.0000	136111378
	2000	1.0000	138027769
	2001	1.0000	156158601
	2002	1.0000	161524642
	2003	1.0000	171261802

INDEMNITY	Incurred LDF 96-97	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9917	1.0184	1.0064	0.9998	1.0730	0.9813	0.9729	0.9623	0.9974	0.9974
19-20		1.0102	1.0093	0.9869	1.0090	0.9923	0.9990	1.0069	1.0018	1.0012
18-19	1.0019	1.0129	0.9815	1.0056	0.9942	0.9991	1.0127	1.0032	1.0023	1.0020
17-18	0.9715	1.0043	1.0023	1.0076	1.0004	0.9957	1.0051	0.9998	1.0003	1.0029
16-17	0.9895	0.9896	1.0134	0.9926	1.0350	0.9960	1.0104	1.0059	1.0118	1.0038
15-16	0.9884	0.9997	1.0037	1.0060	1.0189	0.9997	1.0021	0.9985	1.0048	1.0049
14-15	0.9944	0.9695	0.9858	0.9953	1.0097	1.0027	1.0084	1.0062	1.0068	1.0061
13-14	1.0291	0.9937	1.0028	1.0071	0.9981	1.0028	0.9876	1.0135	1.0005	1.0074
12-13	1.0111	1.0014	1.0065	1.0009	1.0020	1.0227	1.0211	1.0061	1.0130	1.0089
11-12	1.0018	1.0058	1.0058	1.0069	1.0207	1.0121	1.0194	1.0094	1.0154	1.0105
10-11	1.0054	0.9909	1.0010	0.9979	1.0297	1.0085	1.0011	1.0159	1.0138	1.0124
9-10	1.0141	1.0122	1.0139	1.0049	1.0041	1.0163	1.0091	1.0219	1.0129	1.0146
8-9	1.0044	1.0007	0.9856	1.0134	1.0001	1.0038	0.9907	1.0157	1.0026	1.0172
7-8	1.0011	0.9865	0.9982	1.0367	0.9960	1.0001	1.0173	1.0149	1.0071	1.0205
6-7	1.0074	1.0022	0.9935	1.0227	1.0100	1.0255	1.0108	1.0841	1.0326	1.0247
5-6	1.0115	1.0382	1.0378	1.0368	1.0082	1.0207	1.1069	1.0365	1.0431	1.0308
4-5	1.0108	0.9943	1.0039	1.0201	1.0117	1.0236	1.0793	1.0854	1.0500	1.0419
3-4	1.0412	1.0445	1.0070	1.0560	1.0209	1.0687	1.0240	1.1175	1.0578	1.0687
2-3	1.0553	1.0864	1.1001	1.1466	1.0948	1.2299	1.1427	1.1985	1.1665	1.1646
1-2	1.2383	1.3589	1.2843	1.2122	1.2706	1.4229	1.4369	1.2687	1.3498	1.3498

INDEMNITY	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	4 Year Average LDF	Selected Paid LDF
19-20		1.0085	1.0140	1.0121	1.0120	1.0045	1.0045	1.0040	1.0063	1.0075
18-19	1.0034	1.0224	1.0169	1.0104	1.0090	1.0129	1.0160	1.0005	1.0096	1.0078
17-18	1.0133	1.0059	1.0087	1.0094	1.0071	1.0061	1.0126	1.0127	1.0096	1.0081
16-17	1.0055	1.0073	1.0071	1.0134	1.0057	1.0072	1.0070	1.0080	1.0070	1.0085
15-16	1.0138	1.0119	1.0101	1.0153	1.0088	1.0096	1.0114	1.0087	1.0096	1.0090
14-15	1.0100	1.0076	1.0108	1.0121	1.0095	1.0065	1.0050	1.0066	1.0069	1.0096
13-14	1.0117	1.0146	1.0109	1.0203	1.0057	1.0163	1.0052	1.0085	1.0089	1.0105
12-13	1.0160	1.0143	1.0104	1.0069	1.0092	1.0157	1.0183	1.0062	1.0124	1.0116
11-12	1.0253	1.0105	1.0118	1.0063	1.0150	1.0047	1.0227	1.0302	1.0182	1.0132
10-11	1.0154	1.0135	1.0203	1.0196	1.0074	1.0117	1.0075	1.0243	1.0127	1.0153
9-10	1.0227	1.0304	1.0173	1.0156	1.0155	1.0127	1.0323	1.0097	1.0176	1.0184
8-9	1.0181	1.0298	1.0277	1.0202	1.0255	1.0184	1.0302	1.0171	1.0228	1.0228
7-8	1.0358	1.0324	1.0262	1.0173	1.0426	1.0334	1.0225	1.0275	1.0315	1.0296
6-7	1.0467	1.0384	1.0531	1.0534	1.0229	1.0337	1.0313	1.0549	1.0357	1.0406
5-6	1.0627	1.0700	1.0652	1.0435	1.0361	1.0869	1.0943	1.0538	1.0678	1.0595
4-5	1.0913	1.0958	1.0883	1.0860	1.0889	1.0690	1.1027	1.0943	1.0887	1.0955
3-4	1.1999	1.1846	1.1488	1.1673	1.1636	1.1256	1.1758	1.2447	1.1774	1.1751
2-3	1.3884	1.3738	1.3102	1.3741	1.3587	1.4234	1.3738	1.4171	1.3933	1.3935
1-2	1.8261	1.8376	1.7773	1.7927	1.7991	1.9410	2.0449	2.0591	1.9610	1.9610

INDEMNITY	Pd-Incur LDF 96-97	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20		1.0534	1.1084	1.0551	1.1326	1.0383	1.0816	1.0846	1.0843	1.0843
18-19	1.0464	1.1229	1.0865	1.1166	1.0557	1.0878	1.0940	1.0488	1.0716	1.0716
17-18	1.1232	1.1135	1.1199	1.0748	1.0966	1.0949	1.0542	1.1038	1.0874	1.0874
16-17	1.1149	1.1255	1.0741	1.1034	1.1058	1.0720	1.1122	1.0422	1.0831	1.0831
15-16	1.1530	1.0824	1.1224	1.0795	1.0857	1.0993	1.0507	1.0650	1.0752	1.0752
14-15	1.0811	1.1450	1.0842	1.0758	1.1101	1.0600	1.0723	1.0500	1.0731	1.0731
13-14	1.1763	1.1160	1.0914	1.1130	1.0632	1.0727	1.0430	1.0541	1.0583	1.0583
12-13	1.1411	1.1040	1.1163	1.0656	1.0795	1.0831	1.0615	1.0735	1.0744	1.0744
11-12	1.1304	1.1207	1.0767	1.0896	1.0749	1.0925	1.0936	1.0898	1.0877	1.0877
10-11	1.1314	1.0849	1.1038	1.0742	1.0875	1.0840	1.0734	1.1083	1.0883	1.0883
9-10	1.1198	1.1362	1.0940	1.0766	1.0915	1.0998	1.1291	1.0686	1.0973	1.0973
8-9	1.1433	1.1110	1.0997	1.1035	1.1092	1.1300	1.0775	1.1148	1.1079	1.1079
7-8	1.1513	1.1520	1.1156	1.1268	1.1737	1.1230	1.1248	1.1360	1.1394	1.1394
6-7	1.2223	1.1604	1.1475	1.2326	1.1486	1.1350	1.1559	1.2831	1.1807	1.1807
5-6	1.2305	1.2358	1.2823	1.2381	1.1467	1.2339	1.2831	1.2058	1.2174	1.2174
4-5	1.2990	1.3651	1.2969	1.2506	1.3152	1.2520	1.2871	1.3068	1.2903	1.2903
3-4	1.6474	1.5305	1.4110	1.5262	1.4288	1.3366	1.4150	1.6235	1.4510	1.4510
2-3	2.0332	1.9241	1.8940	1.9113	1.7015	1.9666	2.0368	2.0880	1.9482	1.9482
1-2	3.2340	3.1603	2.9610	2.7398	2.8804	3.4807	3.5946	3.4331	3.3472	3.3472

INDEMNITY	Policy	Incurred	Paid
	Year	LDF	to 20th
			LDF
Beyond	1984	0.9974	0.9974
19-20	1985	1.0012	1.0843
18-19	1986	1.0020	1.0078
17-18	1987	1.0029	1.0081
16-17	1988	1.0038	1.0085
15-16	1989	1.0049	1.0090
14-15	1990	1.0061	1.0096
13-14	1991	1.0074	1.0105
12-13	1992	1.0089	1.0116
11-12	1993	1.0105	1.0132
10-11	1994	1.0124	1.0153
9-10	1995	1.0146	1.0184
8-9	1996	1.0172	1.0228
7-8	1997	1.0205	1.0296
6-7	1998	1.0247	1.0406
5-6	1999	1.0308	1.0595
4-5	2000	1.0419	1.0955
3-4	2001	1.0687	1.1751
2-3	2002	1.1646	1.3935
1-2	2003	1.3498	1.9610

INDEMNITY	Policy	Incurred	Paid
	Year	Cum LDF	to 20th
			Cum LDF
Beyond	1984	0.9974	0.9974
19-20	1985	0.9986	1.0815
18-19	1986	1.0006	1.0899
17-18	1987	1.0035	1.0987
16-17	1988	1.0073	1.1081
15-16	1989	1.0122	1.1181
14-15	1990	1.0184	1.1288
13-14	1991	1.0260	1.1406
12-13	1992	1.0351	1.1539
11-12	1993	1.0460	1.1691
10-11	1994	1.0589	1.1870
9-10	1995	1.0744	1.2088
8-9	1996	1.0929	1.2364
7-8	1997	1.1153	1.2730
6-7	1998	1.1428	1.3247
5-6	1999	1.1780	1.4035
4-5	2000	1.2274	1.5375
3-4	2001	1.3117	1.8067
2-3	2002	1.5276	2.5177
1-2	2003	2.0620	4.9372

INDEMNITY	Policy	Benefit	LAE
	Year	Level	
		Factor	
Beyond	1984	1.4184	1.1182
19-20	1985	1.4054	1.1182
18-19	1986	1.3947	1.1182
17-18	1987	1.3866	1.1182
16-17	1988	1.3661	1.1182
15-16	1989	1.3388	1.1182
14-15	1990	1.3141	1.1182
13-14	1991	1.2983	1.1182
12-13	1992	1.2821	1.1182
11-12	1993	1.2628	1.1182
10-11	1994	1.2470	1.1182
9-10	1995	1.2267	1.1182
8-9	1996	1.2024	1.1182
7-8	1997	1.1793	1.1182
6-7	1998	1.1539	1.1182
5-6	1999	1.1269	1.1182
4-5	2000	1.0991	1.1182
3-4	2001	1.0736	1.1182
2-3	2002	1.0494	1.1182
1-2	2003	1.0240	1.1182

	Policy Year	Incurred		Paid to 20th Base
		Pension Adj.	Base	
Beyond	1984	8440	17300652	17300652
19-20	1985	13076	21102056	20117221
18-19	1986	32324	23350276	21395103
17-18	1987	0	25506146	24667737
16-17	1988	10996	23769449	22501648
15-16	1989	13779	26068308	24975972
14-15	1990	4645	25291014	24192981
13-14	1991	11939	25395873	23793315
12-13	1992	2187	25087676	23714274
11-12	1993	14848	27122986	25055132
10-11	1994	0	21574216	20384686
9-10	1995	0	24197938	22077429
8-9	1996	12526	27002294	24412883
7-8	1997	11320	25805356	21205521
6-7	1998	38055	22893584	19975475
5-6	1999	23119	28910836	24189915
4-5	2000	790	33152566	25416138
3-4	2001	10530	29192277	19805565
2-3	2002	-23427	28843351	17313245
1-2	2003	9243	21783237	8691486

	Policy Year	Proj Ult	Proj Ult	Proj Ult
		Incurred (Avg Pd & Inc)	Incurred (Incur)	Incurred (Pd-20)
Beyond	1984	17255670	17255670	17255670
19-20	1985	21414644	21072513	21756775
18-19	1986	23341404	23364286	23318523
17-18	1987	26348930	25595418	27102443
16-17	1988	24438521	23942966	24934076
15-16	1989	27155988	26386341	27925634
14-15	1990	26532703	25756369	27309037
13-14	1991	26597410	26056166	27138655
12-13	1992	26666077	25968253	27363901
11-12	1993	28831299	28370643	29291955
10-11	1994	23520780	22844937	24196622
9-10	1995	26342730	25998265	26687196
8-9	1996	29847448	29510807	30184089
7-8	1997	27887671	28780714	26994628
6-7	1998	26312150	26162788	26461512
5-6	1999	34003755	34056965	33950546
4-5	2000	39884386	40691460	39077312
3-4	2001	37037112	38291510	35782714
2-3	2002	43825330	44061103	43589557
1-2	2003	43914320	44917035	42911605

	Policy Year	Adjusted	Adjusted	Adjusted
		Incurred (Avg Pd & Inc)	Incurred (Incur)	Incurred (Pd-20)
Beyond	1984	27368440	27368440	27368440
19-20	1985	33653505	33115840	34191169
18-19	1986	36402169	36437855	36366485
17-18	1987	40853914	39685596	42022232
16-17	1988	37331625	36574629	38088622
15-16	1989	40653768	39501571	41805964
14-15	1990	38987860	37847094	40128626
13-14	1991	38613031	37827275	39398788
12-13	1992	38229667	37229236	39230098
11-12	1993	40711609	40061135	41362084
10-11	1994	32797267	31854876	33739659
9-10	1995	36134216	35661714	36606719
8-9	1996	40130601	39677979	40583222
7-8	1997	36775284	37952933	35597634
6-7	1998	33950330	33757609	34143050
5-6	1999	42848117	42915167	42781068
4-5	2000	49018454	50010358	48026549
3-4	2001	44463035	45968939	42957131
2-3	2002	51426355	51703020	51149690
1-2	2003	50283512	51431658	49135367

INDEMNITY			
Policy	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
1984	0.3790	0.3790	0.3790
1985	0.3740	0.3680	0.3800
1986	0.3609	0.3613	0.3606
1987	0.3597	0.3494	0.3700
1988	0.2996	0.2935	0.3057
1989	0.3073	0.2986	0.3160
1990	0.3123	0.3032	0.3214
1991	0.3151	0.3087	0.3215
1992	0.3259	0.3174	0.3344
1993	0.3446	0.3390	0.3501
1994	0.2784	0.2704	0.2864
1995	0.2985	0.2946	0.3024
1996	0.3067	0.3033	0.3102
1997	0.2853	0.2945	0.2762
1998	0.2659	0.2644	0.2674
1999	0.3148	0.3153	0.3143
2000	0.3551	0.3623	0.3479
2001	0.2847	0.2944	0.2751
2002	0.3184	0.3201	0.3167
2003	0.2936	0.3003	0.2869

INDEMNITY FREQUENCY		Trend		Trend		Trend	
Policy	Claim Frequency	Normalized Frequency	Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	1/1/04-12/1/06	Combined Trend Factor
				-6.0%	1		
				-6.0%	1		
				-6.0%	1		
				-6.0%	0.9167		
1991	19.16	1.0000					
1992	18.61	0.9713					
1993	19.50	1.0178					
1994	16.74	0.8737					
1995	16.82	0.8779					
1996	15.84	0.8268					
1997	14.43	0.7532					
1998	13.21	0.6895					
1999	12.73	0.6644					
2000	11.58	0.6044	0.8306			0.8349	0.6935
2001	10.04	0.5240	0.8836			0.8349	0.7377
2002	10.29	0.5370	0.9400			0.8349	0.7848
2003*	10.05	0.5245	1.0000			0.8349	0.8349

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS			
Policy	Severity Ratio	Severity Ratio	Severity Ratio
Year	(Average)	(Incur)	(Pd-20)
1991	0.3151	0.3087	0.3215
1992	0.3355	0.3268	0.3443
1993	0.3386	0.3331	0.3440
1994	0.3186	0.3095	0.3278
1995	0.3400	0.3356	0.3445
1996	0.3709	0.3668	0.3752
1997	0.3788	0.3910	0.3667
1998	0.3856	0.3835	0.3878
1999	0.4738	0.4746	0.4731
2000	0.5875	0.5994	0.5756
2001	0.5433	0.5618	0.5250
2002	0.5929	0.5961	0.5898
2003	0.5598	0.5725	0.5470

INDEMNITY	Policy	Severity	Severity	Severity
Linear	Year	Ratio	Ratio	Ratio
FITTED		(Average)	(Incur)	(Pd-20)
4 Point	2000	0.5759	0.5894	0.5625
	2001	0.5726	0.5848	0.5604
	2002	0.5692	0.5801	0.5583
	2003	0.5659	0.5755	0.5562
5 Point	1999	0.5160	0.5224	0.5097
	2000	0.5337	0.5416	0.5259
	2001	0.5515	0.5609	0.5421
	2002	0.5692	0.5801	0.5583
	2003	0.5869	0.5994	0.5745
6 Point	1998	0.4392	0.4405	0.4381
	1999	0.4731	0.4768	0.4694
	2000	0.5069	0.5131	0.5007
	2001	0.5407	0.5495	0.5320
	2002	0.5746	0.5858	0.5633
	2003	0.6084	0.6222	0.5946
7 Point	1997	0.3931	0.3980	0.3882
	1998	0.4297	0.4358	0.4238
	1999	0.4664	0.4735	0.4594
	2000	0.5031	0.5113	0.4950
	2001	0.5398	0.5490	0.5306
	2002	0.5765	0.5868	0.5662
	2003	0.6131	0.6245	0.6018
8 Point	1996	0.3624	0.3630	0.3620
	1997	0.3979	0.4002	0.3957
	1998	0.4334	0.4374	0.4295
	1999	0.4688	0.4746	0.4632
	2000	0.5043	0.5118	0.4969
	2001	0.5398	0.5490	0.5306
	2002	0.5753	0.5862	0.5643
	2003	0.6107	0.6234	0.5980
9 Point	1995	0.3319	0.3295	0.3344
	1996	0.3665	0.3661	0.3671
	1997	0.4011	0.4026	0.3997
	1998	0.4357	0.4392	0.4323
	1999	0.4703	0.4757	0.4650
	2000	0.5049	0.5123	0.4976
	2001	0.5395	0.5488	0.5302
	2002	0.5741	0.5854	0.5629
	2003	0.6087	0.6219	0.5955
10 Point	1994	0.3046	0.2987	0.3108
	1995	0.3381	0.3343	0.3420
	1996	0.3715	0.3700	0.3732
	1997	0.4050	0.4056	0.4044
	1998	0.4384	0.4413	0.4356
	1999	0.4718	0.4769	0.4669
	2000	0.5053	0.5126	0.4981
	2001	0.5387	0.5482	0.5293
	2002	0.5722	0.5838	0.5605
	2003	0.6056	0.6195	0.5917

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Incur)	(Incur)	(Pd-20)
4 Point	Fitted	0.5561	0.5620	0.5501
5 Point	Fitted	0.6387	0.6555	0.6218
6 Point	Fitted	0.7071	0.7282	0.6859
7 Point	Fitted	0.7201	0.7346	0.7056
8 Point	Fitted	0.7142	0.7319	0.6964
9 Point	Fitted	0.7096	0.7285	0.6907
10 Point	Fitted	0.7031	0.7235	0.6828

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2000	0.9656	0.9534	0.9779
	2001	0.9712	0.9610	0.9816
	2002	0.9769	0.9687	0.9853
	2003	0.9827	0.9765	0.9890
5 Point	2000	1.1967	1.2103	1.1823
	2001	1.1582	1.1687	1.1469
	2002	1.1221	1.1300	1.1136
	2003	1.0882	1.0937	1.0822
6 Point	2000	1.3949	1.4190	1.3698
	2001	1.3076	1.3252	1.2893
	2002	1.2306	1.2430	1.2176
	2003	1.1622	1.1704	1.1535
7 Point	2000	1.4314	1.4368	1.4255
	2001	1.3341	1.3380	1.3299
	2002	1.2492	1.2520	1.2463
	2003	1.1745	1.1763	1.1725
8 Point	2000	1.4162	1.4301	1.4015
	2001	1.3231	1.3332	1.3124
	2002	1.2415	1.2486	1.2340
	2003	1.1694	1.1741	1.1644
9 Point	2000	1.4055	1.4222	1.3881
	2001	1.3153	1.3275	1.3026
	2002	1.2361	1.2446	1.2271
	2003	1.1658	1.1714	1.1598
10 Point	2000	1.3916	1.4115	1.3708
	2001	1.3052	1.3197	1.2900
	2002	1.2289	1.2391	1.2181
	2003	1.1610	1.1678	1.1539

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2000	0.5755	0.5891	0.5619
	2001	0.5722	0.5845	0.5598
	2002	0.5689	0.5800	0.5578
	2003	0.5656	0.5754	0.5557
5 Point	1999	0.5133	0.5191	0.5075
	2000	0.5312	0.5386	0.5237
	2001	0.5497	0.5589	0.5405
	2002	0.5689	0.5800	0.5578
	2003	0.5887	0.6018	0.5756
6 Point	1998	0.4347	0.4352	0.4343
	1999	0.4663	0.4691	0.4636
	2000	0.5003	0.5056	0.4949
	2001	0.5367	0.5449	0.5284
	2002	0.5757	0.5873	0.5641
	2003	0.6176	0.6330	0.6022
7 Point	1997	0.3927	0.3978	0.3876
	1998	0.4244	0.4303	0.4185
	1999	0.4585	0.4653	0.4517
	2000	0.4955	0.5033	0.4877
	2001	0.5354	0.5443	0.5264
	2002	0.5785	0.5887	0.5683
	2003	0.6251	0.6367	0.6135
8 Point	1996	0.3665	0.3674	0.3657
	1997	0.3954	0.3974	0.3934
	1998	0.4265	0.4300	0.4231
	1999	0.4601	0.4651	0.4551
	2000	0.4963	0.5032	0.4895
	2001	0.5354	0.5443	0.5264
	2002	0.5775	0.5888	0.5662
	2003	0.6230	0.6370	0.6090
9 Point	1995	0.3399	0.3381	0.3417
	1996	0.3666	0.3660	0.3672
	1997	0.3955	0.3963	0.3946
	1998	0.4266	0.4290	0.4241
	1999	0.4601	0.4645	0.4557
	2000	0.4963	0.5029	0.4897
	2001	0.5354	0.5445	0.5263
	2002	0.5775	0.5895	0.5656
	2003	0.6229	0.6382	0.6078
10 Point	1994	0.3163	0.3113	0.3213
	1995	0.3410	0.3372	0.3447
	1996	0.3676	0.3653	0.3699
	1997	0.3963	0.3956	0.3968
	1998	0.4272	0.4286	0.4257
	1999	0.4605	0.4642	0.4567
	2000	0.4964	0.5028	0.4900
	2001	0.5352	0.5446	0.5257
	2002	0.5769	0.5899	0.5640
	2003	0.6219	0.6390	0.6051

INDEMNITY		Severity	Severity	Severity
Expon'l		Ratio	Ratio	Ratio
TRENDED		(Average)	(Incur)	(Pd-20)
4 Point	Fitted	0.5562	0.5624	0.5498
5 Point	Fitted	0.6506	0.6703	0.6309
6 Point	Fitted	0.7581	0.7877	0.7288
7 Point	Fitted	0.7836	0.8002	0.7669
8 Point	Fitted	0.7771	0.8012	0.7532
9 Point	Fitted	0.7769	0.8045	0.7498
10 Point	Fitted	0.7743	0.8067	0.7429

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Expon'l		Factor	Factor	Factor
Severity Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2000	0.9665	0.9546	0.9786
	2001	0.9721	0.9621	0.9822
	2002	0.9777	0.9697	0.9858
	2003	0.9834	0.9774	0.9894
5 Point	2000	1.2248	1.2444	1.2046
	2001	1.1835	1.1993	1.1673
	2002	1.1437	1.1557	1.1312
	2003	1.1051	1.1138	1.0961
6 Point	2000	1.5153	1.5579	1.4725
	2001	1.4125	1.4454	1.3793
	2002	1.3167	1.3411	1.2920
	2003	1.2274	1.2443	1.2102
7 Point	2000	1.5814	1.5901	1.5726
	2001	1.4636	1.4702	1.4567
	2002	1.3545	1.3593	1.3494
	2003	1.2535	1.2569	1.2500
8 Point	2000	1.5657	1.5922	1.5389
	2001	1.4515	1.4719	1.4308
	2002	1.3455	1.3606	1.3302
	2003	1.2473	1.2577	1.2368
9 Point	2000	1.5654	1.5997	1.5310
	2001	1.4512	1.4776	1.4246
	2002	1.3453	1.3648	1.3257
	2003	1.2472	1.2606	1.2336
10 Point	2000	1.5598	1.6044	1.5160
	2001	1.4469	1.4812	1.4131
	2002	1.3421	1.3674	1.3171
	2003	1.2450	1.2624	1.2277

INDEMNITY		LR Trend	LR Trend	LR Trend
Linear		Factor	Factor	Factor
LR Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2000	0.6696	0.6612	0.6782
	2001	0.7165	0.7089	0.7241
	2002	0.7667	0.7602	0.7733
	2003	0.8205	0.8153	0.8257
5 Point	2000	0.8299	0.8393	0.8199
	2001	0.8544	0.8621	0.8461
	2002	0.8806	0.8868	0.8740
	2003	0.9085	0.9131	0.9035
6 Point	2000	0.9674	0.9841	0.9500
	2001	0.9646	0.9776	0.9511
	2002	0.9658	0.9755	0.9556
	2003	0.9703	0.9772	0.9631
7 Point	2000	0.9927	0.9964	0.9886
	2001	0.9842	0.9870	0.9811
	2002	0.9804	0.9826	0.9781
	2003	0.9806	0.9821	0.9789
8 Point	2000	0.9821	0.9918	0.9719
	2001	0.9761	0.9835	0.9682
	2002	0.9743	0.9799	0.9684
	2003	0.9763	0.9803	0.9722
9 Point	2000	0.9747	0.9863	0.9626
	2001	0.9703	0.9793	0.9609
	2002	0.9701	0.9768	0.9630
	2003	0.9733	0.9780	0.9683
10 Point	2000	0.9651	0.9789	0.9506
	2001	0.9628	0.9735	0.9516
	2002	0.9644	0.9724	0.9560
	2003	0.9693	0.9750	0.9634

INDEMNITY		LR Trend	LR Trend	LR Trend
Expon'l		Factor	Factor	Factor
LR Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2000	0.6703	0.6620	0.6787
	2001	0.7171	0.7097	0.7246
	2002	0.7673	0.7610	0.7737
	2003	0.8210	0.8160	0.8261
5 Point	2000	0.8494	0.8630	0.8354
	2001	0.8731	0.8847	0.8611
	2002	0.8976	0.9070	0.8878
	2003	0.9226	0.9299	0.9151
6 Point	2000	1.0509	1.0804	1.0212
	2001	1.0420	1.0663	1.0175
	2002	1.0333	1.0525	1.0140
	2003	1.0248	1.0389	1.0104
7 Point	2000	1.0967	1.1027	1.0906
	2001	1.0797	1.0846	1.0746
	2002	1.0630	1.0668	1.0590
	2003	1.0465	1.0494	1.0436
8 Point	2000	1.0858	1.1042	1.0672
	2001	1.0708	1.0858	1.0555
	2002	1.0559	1.0678	1.0439
	2003	1.0414	1.0501	1.0326
9 Point	2000	1.0856	1.1094	1.0617
	2001	1.0706	1.0900	1.0509
	2002	1.0558	1.0711	1.0404
	2003	1.0413	1.0525	1.0299
10 Point	2000	1.0817	1.1127	1.0513
	2001	1.0674	1.0927	1.0424
	2002	1.0533	1.0731	1.0337
	2003	1.0395	1.0540	1.0250

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.2378	0.2396	0.2359
	2001	0.2040	0.2087	0.1992
	2002	0.2441	0.2433	0.2449
	2003	0.2409	0.2448	0.2369
	4 Yr Ave	0.2317	0.2341	0.2292
5 Point	2000	0.2947	0.3041	0.2852
	2001	0.2432	0.2538	0.2328
	2002	0.2804	0.2839	0.2768
	2003	0.2667	0.2742	0.2592
	4 Yr Ave	0.2713	0.2790	0.2635
6 Point	2000	0.3435	0.3565	0.3305
	2001	0.2746	0.2878	0.2616
	2002	0.3075	0.3123	0.3026
	2003	0.2849	0.2935	0.2763
	4 Yr Ave	0.3026	0.3125	0.2928
7 Point	2000	0.3525	0.3610	0.3439
	2001	0.2802	0.2906	0.2699
	2002	0.3122	0.3145	0.3098
	2003	0.2879	0.2949	0.2808
	4 Yr Ave	0.3082	0.3153	0.3011
8 Point	2000	0.3487	0.3593	0.3381
	2001	0.2779	0.2895	0.2664
	2002	0.3102	0.3137	0.3067
	2003	0.2866	0.2944	0.2789
	4 Yr Ave	0.3059	0.3142	0.2975
9 Point	2000	0.3461	0.3573	0.3349
	2001	0.2762	0.2883	0.2643
	2002	0.3089	0.3127	0.3050
	2003	0.2858	0.2937	0.2778
	4 Yr Ave	0.3043	0.3130	0.2955
10 Point	2000	0.3427	0.3547	0.3307
	2001	0.2741	0.2866	0.2618
	2002	0.3071	0.3113	0.3028
	2003	0.2846	0.2928	0.2764
	4 Yr Ave	0.3021	0.3114	0.2929

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.2380	0.2398	0.2361
	2001	0.2042	0.2089	0.1993
	2002	0.2443	0.2436	0.2450
	2003	0.2410	0.2450	0.2370
	4 Yr Ave	0.2319	0.2343	0.2294
5 Point	2000	0.3016	0.3127	0.2906
	2001	0.2486	0.2605	0.2369
	2002	0.2858	0.2903	0.2812
	2003	0.2709	0.2792	0.2625
	4 Yr Ave	0.2767	0.2857	0.2678
6 Point	2000	0.3732	0.3914	0.3553
	2001	0.2967	0.3139	0.2799
	2002	0.3290	0.3369	0.3211
	2003	0.3009	0.3120	0.2899
	4 Yr Ave	0.3250	0.3386	0.3116
7 Point	2000	0.3894	0.3995	0.3794
	2001	0.3074	0.3193	0.2956
	2002	0.3385	0.3415	0.3354
	2003	0.3073	0.3151	0.2994
	4 Yr Ave	0.3357	0.3439	0.3275
8 Point	2000	0.3856	0.4001	0.3713
	2001	0.3049	0.3197	0.2904
	2002	0.3362	0.3418	0.3306
	2003	0.3058	0.3153	0.2963
	4 Yr Ave	0.3331	0.3442	0.3222
9 Point	2000	0.3855	0.4019	0.3694
	2001	0.3048	0.3209	0.2891
	2002	0.3362	0.3429	0.3295
	2003	0.3057	0.3161	0.2955
	4 Yr Ave	0.3331	0.3455	0.3209
10 Point	2000	0.3841	0.4031	0.3657
	2001	0.3039	0.3217	0.2868
	2002	0.3354	0.3435	0.3274
	2003	0.3052	0.3165	0.2941
	4 Yr Ave	0.3322	0.3462	0.3185

MEDICAL	Incurred LDF 96-97	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	4 Year Average LDF	Selected Incurred LDF
Beyond	1.1828	1.1506	1.2692	1.2131	0.9950	1.3202	1.2344	1.1640	1.1784	1.1900
19-20		0.9985	1.0040	1.0126	0.9760	1.0044	1.0004	1.0119	0.9982	1.0049
18-19	1.0143	1.0007	1.0235	1.0079	1.0007	1.0189	1.0190	0.9961	1.0087	1.0079
17-18	1.0195	1.0051	1.0364	0.9872	1.0059	0.9932	1.0105	1.0253	1.0087	1.0109
16-17	0.9872	1.2322	1.0020	1.0153	1.0228	1.0112	1.0261	1.0477	1.0270	1.0139
15-16	1.0033	1.0008	1.0023	1.0028	1.0049	1.0106	0.9837	1.0017	1.0002	1.0171
14-15	1.0244	1.0287	1.0057	1.0104	0.9963	1.0192	1.1038	1.0236	1.0357	1.0203
13-14	1.0118	1.0207	1.0194	1.0131	0.9832	1.0171	1.0229	1.0333	1.0141	1.0237
12-13	1.0214	1.0019	1.0015	1.0170	1.0113	1.0184	1.0501	1.0310	1.0277	1.0272
11-12	1.0424	1.0017	0.9800	1.0100	1.0265	1.0275	1.0293	1.0973	1.0452	1.0309
10-11	1.0080	0.9992	1.0060	1.0060	1.0070	1.0209	1.0244	1.0449	1.0243	1.0348
9-10	1.0152	1.0107	1.0350	1.0244	1.0120	1.0221	1.0530	1.1132	1.0501	1.0390
8-9	1.0044	1.0313	1.0146	1.0009	1.0195	1.0035	1.0173	1.0968	1.0343	1.0437
7-8	0.9847	0.9944	1.0141	1.0236	1.0174	1.0623	1.1549	1.0368	1.0679	1.0490
6-7	1.0277	0.9944	1.0015	1.0249	1.0421	1.0232	1.0331	1.0569	1.0388	1.0552
5-6	1.0301	1.0606	1.0394	1.0143	1.0305	1.0651	1.1254	1.0628	1.0710	1.0628
4-5	1.0127	1.0199	1.0184	1.0368	1.0408	1.0525	1.0413	1.0710	1.0514	1.0729
3-4	1.0580	1.0161	1.0079	1.0280	1.0391	1.0434	1.0703	1.1902	1.0858	1.0878
2-3	0.9965	1.0096	1.0366	1.0801	1.0479	1.1129	1.1564	1.2075	1.1312	1.1141
1-2	1.0845	1.1605	1.1001	1.1034	1.1532	1.2303	1.1600	1.1590	1.1756	1.1800

MEDICAL	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	4 Year Average LDF	Selected Paid LDF
19-20		1.0043	1.0076	1.0153	1.0219	1.0035	1.0091	1.0213	1.0140	1.0138
18-19	1.0044	1.0124	1.0059	1.0175	1.0034	1.0099	1.0267	1.0141	1.0135	1.0141
17-18	1.0233	1.0043	1.0241	1.0051	1.0102	1.0195	1.0238	1.0202	1.0184	1.0144
16-17	1.0075	1.0297	1.0027	1.0055	1.0222	1.0202	1.0175	1.0115	1.0179	1.0148
15-16	1.0198	1.0074	1.0086	1.0188	1.0127	1.0120	1.0223	1.0099	1.0142	1.0152
14-15	1.0061	1.0128	1.0238	1.0152	1.0102	1.0143	1.0209	1.0204	1.0165	1.0158
13-14	1.0177	1.0164	1.0178	1.0142	1.0151	1.0152	1.0171	1.0165	1.0160	1.0164
12-13	1.0344	1.0161	1.0115	1.0107	1.0103	1.0210	1.0078	1.0123	1.0129	1.0172
11-12	1.0165	1.0126	1.0173	1.0089	1.0145	1.0110	1.0098	1.0304	1.0164	1.0181
10-11	1.0157	1.0108	1.0096	1.0145	1.0090	1.0158	1.0325	1.0194	1.0192	1.0193
9-10	1.0202	1.0115	1.0218	1.0160	1.0097	1.0308	1.0176	1.0183	1.0191	1.0209
8-9	1.0115	1.0180	1.0167	1.0109	1.0276	1.0076	1.0178	1.0194	1.0181	1.0230
7-8	1.0147	1.0189	1.0160	1.0300	1.0205	1.0347	1.0417	1.0180	1.0287	1.0260
6-7	1.0221	1.0178	1.0261	1.0232	1.0288	1.0293	1.0286	1.0423	1.0323	1.0304
5-6	1.0277	1.0340	1.0331	1.0182	1.0278	1.0422	1.0526	1.0477	1.0426	1.0374
4-5	1.0385	1.0560	1.0274	1.0348	1.0399	1.0568	1.0525	1.0420	1.0478	1.0494
3-4	1.0494	1.0539	1.0544	1.0564	1.0556	1.0634	1.0729	1.0964	1.0721	1.0735
2-3	1.0829	1.0721	1.0984	1.1427	1.0945	1.1356	1.1707	1.1390	1.1350	1.1347
1-2	1.2765	1.3154	1.2578	1.3233	1.3415	1.4266	1.3828	1.3670	1.3795	1.3795

MEDICAL	Pd-Incur LDF 96-97	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20		1.0267	1.0574	1.0649	1.2668	1.0495	1.0822	1.3313	1.1825	1.1255
18-19	1.0328	1.0663	1.0573	1.2924	1.0484	1.0872	1.3433	1.1492	1.1570	1.1570
17-18	1.0904	1.0374	1.3027	1.0515	1.0779	1.3122	1.1764	1.1071	1.1684	1.1684
16-17	1.0400	1.2942	1.0675	1.0714	1.3500	1.1921	1.1022	1.1377	1.1955	1.1955
15-16	1.0711	1.0806	1.0641	1.3270	1.1938	1.0789	1.1121	1.1154	1.1251	1.1251
14-15	1.0758	1.0849	1.3518	1.1926	1.0784	1.1339	1.1363	1.1753	1.1310	1.1310
13-14	1.0674	1.3662	1.1978	1.0914	1.1294	1.0474	1.1779	1.1243	1.1198	1.1198
12-13	1.3845	1.1938	1.0893	1.1488	1.0403	1.1612	1.1009	1.1120	1.1036	1.1036
11-12	1.2112	1.1014	1.1482	1.0344	1.1568	1.0750	1.0932	1.3600	1.1713	1.1713
10-11	1.1168	1.1843	1.0346	1.1336	1.0557	1.0793	1.2691	1.2027	1.1517	1.1517
9-10	1.2092	1.0403	1.1500	1.0639	1.0674	1.2496	1.1627	1.2453	1.1813	1.1813
8-9	1.0411	1.1311	1.0551	1.0673	1.2561	1.1160	1.0867	1.3258	1.1962	1.1962
7-8	1.1126	1.0612	1.0824	1.2607	1.1348	1.1372	1.2471	1.2187	1.1845	1.1845
6-7	1.0907	1.0862	1.2600	1.1377	1.1012	1.1363	1.1874	1.2521	1.1693	1.1693
5-6	1.1226	1.3003	1.1461	1.0774	1.1412	1.1987	1.2397	1.2075	1.1968	1.1968
4-5	1.2732	1.1639	1.0905	1.1434	1.1699	1.1636	1.1770	1.2050	1.1789	1.1789
3-4	1.1976	1.1285	1.1637	1.1833	1.1680	1.2290	1.2061	1.4295	1.2582	1.2582
2-3	1.2020	1.2372	1.2637	1.2809	1.2871	1.2895	1.4084	1.4614	1.3616	1.3616
1-2	1.5642	1.6027	1.4928	1.6145	1.5526	1.7516	1.6655	2.2467	1.8041	1.8041

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
	Beyond 1984	1.1900	1.1900
	19-20 1985	1.0049	1.1255
	18-19 1986	1.0079	1.0141
	17-18 1987	1.0109	1.0144
	16-17 1988	1.0139	1.0148
	15-16 1989	1.0171	1.0152
	14-15 1990	1.0203	1.0158
	13-14 1991	1.0237	1.0164
	12-13 1992	1.0272	1.0172
	11-12 1993	1.0309	1.0181
	10-11 1994	1.0348	1.0193
	9-10 1995	1.0390	1.0209
	8-9 1996	1.0437	1.0230
	7-8 1997	1.0490	1.0260
	6-7 1998	1.0552	1.0304
	5-6 1999	1.0628	1.0374
	4-5 2000	1.0729	1.0494
	3-4 2001	1.0878	1.0735
	2-3 2002	1.1141	1.1347
	1-2 2003	1.1800	1.3795

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
	Beyond 1984	1.1900	1.1900
	19-20 1985	1.1958	1.3393
	18-19 1986	1.2053	1.3582
	17-18 1987	1.2184	1.3778
	16-17 1988	1.2354	1.3982
	15-16 1989	1.2565	1.4194
	14-15 1990	1.2820	1.4419
	13-14 1991	1.3124	1.4655
	12-13 1992	1.3481	1.4907
	11-12 1993	1.3897	1.5177
	10-11 1994	1.4381	1.5470
	9-10 1995	1.4942	1.5793
	8-9 1996	1.5595	1.6156
	7-8 1997	1.6359	1.6576
	6-7 1998	1.7262	1.7080
	5-6 1999	1.8346	1.7719
	4-5 2000	1.9683	1.8595
	3-4 2001	2.1411	1.9961
	2-3 2002	2.3854	2.2650
	1-2 2003	2.8148	3.1246

MEDICAL	Policy Year	Benefit Level Factor	LAE
	Beyond 1984	1.0000	1.1182
	19-20 1985	1.0000	1.1182
	18-19 1986	1.0000	1.1182
	17-18 1987	1.0000	1.1182
	16-17 1988	1.0000	1.1182
	15-16 1989	1.0000	1.1182
	14-15 1990	1.0000	1.1182
	13-14 1991	1.0000	1.1182
	12-13 1992	1.0000	1.1182
	11-12 1993	1.0000	1.1182
	10-11 1994	1.0000	1.1182
	9-10 1995	1.0000	1.1182
	8-9 1996	1.0000	1.1182
	7-8 1997	1.0000	1.1182
	6-7 1998	1.0000	1.1182
	5-6 1999	1.0000	1.1182
	4-5 2000	1.0000	1.1182
	3-4 2001	1.0000	1.1182
	2-3 2002	1.0000	1.1182
	1-2 2003	1.0000	1.1182

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1984	16670530	16670530
19-20	1985	17601357	15533443
18-19	1986	16656121	15347698
17-18	1987	22424697	19937271
16-17	1988	20405670	18474806
15-16	1989	25656428	22273641
14-15	1990	24393092	22054691
13-14	1991	25669153	23367474
12-13	1992	36504317	27657174
11-12	1993	29850395	25301010
10-11	1994	26440099	21620421
9-10	1995	31884196	24514030
8-9	1996	31175560	26041052
7-8	1997	30803311	25641541
6-7	1998	29413016	25519321
5-6	1999	34617322	29935459
4-5	2000	38651142	29644329
3-4	2001	33863889	26393817
2-3	2002	45085197	27431235
1-2	2003	30921310	21990082

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1984	19837931	19837931	19837931
19-20	1985	20925821	21047703	20803940
18-19	1986	20460433	20075623	20845243
17-18	1987	27395911	27322251	27469572
16-17	1988	25520319	25209165	25831474
15-16	1989	31926254	32237302	31615206
14-15	1990	31536301	31271944	31800659
13-14	1991	33966615	33688196	34245033
12-13	1992	45220010	49211470	41228549
11-12	1993	39941218	41483094	38399343
10-11	1994	35735149	38023506	33446791
9-10	1995	43178187	47641366	38715008
8-9	1996	45345105	48618286	42071924
7-8	1997	46447277	50391136	42503418
6-7	1998	47179874	50772748	43587000
5-6	1999	58275789	63508939	53042640
4-5	2000	65600336	76077043	55123630
3-4	2001	62595335	72505973	52684698
2-3	2002	84838988	107546229	62131747
1-2	2003	77873757	87037303	68710210

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-20)
Beyond	1984	22182774	22182774	22182774
19-20	1985	23399253	23535541	23262966
18-19	1986	22878856	22448561	23309151
17-18	1987	30634108	30551741	30716475
16-17	1988	28536821	28188888	28884754
15-16	1989	35699937	36047751	35352123
14-15	1990	35263892	34968288	35559497
13-14	1991	37981469	37670141	38292796
12-13	1992	50565015	55028265	46101764
11-12	1993	44662270	46386396	42938145
10-11	1994	39959044	42517885	37400202
9-10	1995	48281849	53272575	43291121
8-9	1996	50704896	54364967	47044825
7-8	1997	51937345	56347369	47527322
6-7	1998	52756535	56774087	48738984
5-6	1999	65163987	71015696	59312280
4-5	2000	73354296	85069349	61639243
3-4	2001	69994104	81076179	58912029
2-3	2002	94866956	120258193	69475720
1-2	2003	87078435	97325113	76831757

MEDICAL	Policy	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-20)
	1984	0.3072	0.3072	0.3072
	1985	0.2601	0.2616	0.2585
	1986	0.2268	0.2226	0.2311
	1987	0.2697	0.2690	0.2704
	1988	0.2290	0.2262	0.2318
	1989	0.2699	0.2725	0.2673
	1990	0.2825	0.2801	0.2848
	1991	0.3099	0.3074	0.3125
	1992	0.4311	0.4691	0.3930
	1993	0.3780	0.3926	0.3634
	1994	0.3392	0.3609	0.3175
	1995	0.3988	0.4400	0.3576
	1996	0.3875	0.4155	0.3596
	1997	0.4030	0.4372	0.3687
	1998	0.4132	0.4446	0.3817
	1999	0.4788	0.5217	0.4358
	2000	0.5314	0.6163	0.4466
	2001	0.4482	0.5192	0.3773
	2002	0.5873	0.7445	0.4301
	2003	0.5085	0.5683	0.4486

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/04-12/1/06	Combined Trend Factor
					-6.0%	1		
					-6.0%	1		
					-6.0%	1		
					-6.0%	0.9167		
	1991	19.16	1.0000					
	1992	18.61	0.9713					
	1993	19.50	1.0178					
	1994	16.74	0.8737					
	1995	16.82	0.8779					
	1996	15.84	0.8268					
	1997	14.43	0.7532					
	1998	13.21	0.6895					
	1999	12.73	0.6644					
	2000	11.58	0.6044	0.8306			0.8349	0.6935
	2001	10.04	0.5240	0.8836			0.8349	0.7377
	2002	10.29	0.5370	0.9400			0.8349	0.7848
	2003*	10.05	0.5245	1.0000			0.8349	0.8349

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
	1991	0.3099	0.3074	0.3125
	1992	0.4438	0.4830	0.4046
	1993	0.3714	0.3857	0.3570
	1994	0.3882	0.4131	0.3634
	1995	0.4543	0.5012	0.4073
	1996	0.4687	0.5025	0.4349
	1997	0.5351	0.5805	0.4895
	1998	0.5993	0.6448	0.5536
	1999	0.7207	0.7852	0.6559
	2000	0.8792	1.0197	0.7389
	2001	0.8553	0.9908	0.7200
	2002	1.0937	1.3864	0.8009
	2003	0.9695	1.0835	0.8553

MEDICAL		Severity	Severity	Severity
Linear	Policy	Ratio	Ratio	Ratio
FITTED	Year	(Average)	(Incur)	(Pd-20)
4 Point	2000	0.8730	1.0321	0.7143
	2001	0.9240	1.0908	0.7573
	2002	0.9749	1.1495	0.8003
	2003	1.0258	1.2082	0.8433
5 Point	1999	0.7613	0.8605	0.6620
	2000	0.8325	0.9568	0.7081
	2001	0.9037	1.0531	0.7542
	2002	0.9749	1.1495	0.8003
	2003	1.0461	1.2458	0.8464
6 Point	1998	0.6425	0.7016	0.5833
	1999	0.7267	0.8150	0.6383
	2000	0.8109	0.9284	0.6933
	2001	0.8950	1.0418	0.7483
	2002	0.9792	1.1551	0.8032
	2003	1.0634	1.2685	0.8582
7 Point	1997	0.5476	0.5847	0.5103
	1998	0.6342	0.6989	0.5694
	1999	0.7209	0.8131	0.6286
	2000	0.8075	0.9273	0.6877
	2001	0.8942	1.0415	0.7469
	2002	0.9809	1.1557	0.8060
	2003	1.0675	1.2699	0.8652
8 Point	1996	0.4641	0.4838	0.4444
	1997	0.5502	0.5953	0.5049
	1998	0.6362	0.7069	0.5654
	1999	0.7222	0.8184	0.6259
	2000	0.8082	0.9299	0.6864
	2001	0.8942	1.0415	0.7469
	2002	0.9802	1.1530	0.8074
	2003	1.0662	1.2646	0.8679
9 Point	1995	0.4069	0.4210	0.3927
	1996	0.4878	0.5239	0.4517
	1997	0.5688	0.6269	0.5106
	1998	0.6497	0.7298	0.5695
	1999	0.7306	0.8327	0.6285
	2000	0.8116	0.9357	0.6874
	2001	0.8925	1.0386	0.7464
	2002	0.9734	1.1416	0.8053
	2003	1.0544	1.2445	0.8642
10 Point	1994	0.3475	0.3509	0.3440
	1995	0.4250	0.4486	0.4013
	1996	0.5025	0.5464	0.4587
	1997	0.5801	0.6441	0.5160
	1998	0.6576	0.7419	0.5733
	1999	0.7352	0.8396	0.6306
	2000	0.8127	0.9374	0.6880
	2001	0.8903	1.0352	0.7453
	2002	0.9678	1.1329	0.8026
	2003	1.0453	1.2307	0.8599

MEDICAL		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Average)	(Incur)	(Pd-20)
4 Point	Fitted	1.1744	1.3794	0.9687
5 Point	Fitted	1.2538	1.5267	0.9808
6 Point	Fitted	1.3089	1.5992	1.0186
7 Point	Fitted	1.3203	1.6030	1.0377
8 Point	Fitted	1.3171	1.5899	1.0443
9 Point	Fitted	1.2904	1.5447	1.0361
10 Point	Fitted	1.2715	1.5158	1.0271

MEDICAL		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2000	1.3452	1.3365	1.3563
	2001	1.2710	1.2646	1.2792
	2002	1.2046	1.2000	1.2105
	2003	1.1448	1.1417	1.1488
5 Point	2000	1.5061	1.5957	1.3850
	2001	1.3874	1.4497	1.3004
	2002	1.2861	1.3282	1.2255
	2003	1.1985	1.2255	1.1588
6 Point	2000	1.6142	1.7226	1.4693
	2001	1.4624	1.5351	1.3613
	2002	1.3367	1.3844	1.2681
	2003	1.2309	1.2607	1.1869
7 Point	2000	1.6350	1.7287	1.5089
	2001	1.4765	1.5392	1.3894
	2002	1.3461	1.3871	1.2874
	2003	1.2368	1.2623	1.1994
8 Point	2000	1.6297	1.7096	1.5215
	2001	1.4729	1.5265	1.3983
	2002	1.3437	1.3789	1.2935
	2003	1.2353	1.2573	1.2033
9 Point	2000	1.5900	1.6509	1.5073
	2001	1.4459	1.4873	1.3883
	2002	1.3256	1.3532	1.2867
	2003	1.2239	1.2413	1.1989
10 Point	2000	1.5645	1.6170	1.4930
	2001	1.4282	1.4643	1.3782
	2002	1.3138	1.3380	1.2797
	2003	1.2164	1.2317	1.1944

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2000	0.8715	1.0269	0.7159
	2001	0.9198	1.0815	0.7561
	2002	0.9708	1.1390	0.7984
	2003	1.0246	1.1996	0.8432
5 Point	1999	0.7610	0.8563	0.6646
	2000	0.8254	0.9417	0.7065
	2001	0.8951	1.0357	0.7511
	2002	0.9708	1.1390	0.7984
	2003	1.0528	1.2527	0.8488
6 Point	1998	0.6461	0.7054	0.5866
	1999	0.7166	0.7969	0.6345
	2000	0.7949	0.9004	0.6864
	2001	0.8818	1.0173	0.7424
	2002	0.9781	1.1493	0.8031
	2003	1.0850	1.2985	0.8687
7 Point	1997	0.5600	0.6036	0.5171
	1998	0.6268	0.6873	0.5655
	1999	0.7016	0.7826	0.6185
	2000	0.7854	0.8911	0.6764
	2001	0.8791	1.0146	0.7397
	2002	0.9840	1.1553	0.8090
	2003	1.1015	1.3155	0.8847
8 Point	1996	0.4869	0.5184	0.4566
	1997	0.5479	0.5929	0.5029
	1998	0.6167	0.6781	0.5538
	1999	0.6940	0.7756	0.6099
	2000	0.7811	0.8871	0.6717
	2001	0.8791	1.0146	0.7397
	2002	0.9894	1.1605	0.8146
	2003	1.1135	1.3273	0.8971
9 Point	1995	0.4407	0.4708	0.4119
	1996	0.4943	0.5349	0.4541
	1997	0.5545	0.6077	0.5007
	1998	0.6221	0.6904	0.5521
	1999	0.6978	0.7843	0.6087
	2000	0.7828	0.8911	0.6712
	2001	0.8781	1.0124	0.7400
	2002	0.9851	1.1501	0.8159
	2003	1.1051	1.3067	0.8997
10 Point	1994	0.3912	0.4140	0.3700
	1995	0.4391	0.4704	0.4086
	1996	0.4929	0.5345	0.4512
	1997	0.5533	0.6073	0.4982
	1998	0.6211	0.6901	0.5501
	1999	0.6972	0.7842	0.6075
	2000	0.7826	0.8910	0.6708
	2001	0.8785	1.0125	0.7408
	2002	0.9862	1.1505	0.8180
	2003	1.1070	1.3073	0.9033

MEDICAL Expon'l		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
TRENDED				
4 Point	Fitted	1.1990	1.3953	0.9886
5 Point	Fitted	1.3340	1.6533	1.0145
6 Point	Fitted	1.4681	1.8538	1.0923
7 Point	Fitted	1.5305	1.9212	1.1486
8 Point	Fitted	1.5718	1.9637	1.1887
9 Point	Fitted	1.5451	1.8958	1.1962
10 Point	Fitted	1.5507	1.8976	1.2062

MEDICAL Expon'l		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
Severity Trend Factor				
4 Point	2000	1.3758	1.3587	1.3808
	2001	1.3036	1.2901	1.3075
	2002	1.2351	1.2249	1.2381
	2003	1.1703	1.1631	1.1724
5 Point	2000	1.6162	1.7556	1.4359
	2001	1.4903	1.5963	1.3507
	2002	1.3741	1.4515	1.2706
	2003	1.2670	1.3198	1.1952
6 Point	2000	1.8468	2.0589	1.5914
	2001	1.6649	1.8223	1.4712
	2002	1.5009	1.6129	1.3601
	2003	1.3531	1.4276	1.2574
7 Point	2000	1.9487	2.1561	1.6982
	2001	1.7409	1.8935	1.5528
	2002	1.5553	1.6629	1.4198
	2003	1.3894	1.4604	1.2983
8 Point	2000	2.0123	2.2136	1.7697
	2001	1.7880	1.9354	1.6069
	2002	1.5887	1.6922	1.4591
	2003	1.4116	1.4795	1.3250
9 Point	2000	1.9738	2.1275	1.7822
	2001	1.7595	1.8727	1.6164
	2002	1.5685	1.6483	1.4660
	2003	1.3982	1.4509	1.3296
10 Point	2000	1.9814	2.1297	1.7981
	2001	1.7651	1.8743	1.6284
	2002	1.5725	1.6495	1.4746
	2003	1.4009	1.4516	1.3354

MEDICAL		LR Trend	LR Trend	LR Trend
Linear		Factor	Factor	Factor
LR Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2000	0.9329	0.9269	0.9406
	2001	0.9376	0.9329	0.9437
	2002	0.9454	0.9418	0.9500
	2003	0.9558	0.9532	0.9591
5 Point	2000	1.0445	1.1066	0.9605
	2001	1.0235	1.0694	0.9593
	2002	1.0093	1.0424	0.9618
	2003	1.0006	1.0232	0.9675
6 Point	2000	1.1194	1.1946	1.0190
	2001	1.0788	1.1324	1.0042
	2002	1.0490	1.0865	0.9952
	2003	1.0277	1.0526	0.9909
7 Point	2000	1.1339	1.1989	1.0464
	2001	1.0892	1.1355	1.0250
	2002	1.0564	1.0886	1.0104
	2003	1.0326	1.0539	1.0014
8 Point	2000	1.1302	1.1856	1.0552
	2001	1.0866	1.1261	1.0315
	2002	1.0545	1.0822	1.0151
	2003	1.0314	1.0497	1.0046
9 Point	2000	1.1027	1.1449	1.0453
	2001	1.0666	1.0972	1.0241
	2002	1.0403	1.0620	1.0098
	2003	1.0218	1.0364	1.0010
10 Point	2000	1.0850	1.1214	1.0354
	2001	1.0536	1.0802	1.0167
	2002	1.0311	1.0501	1.0043
	2003	1.0156	1.0283	0.9972

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2000	0.9541	0.9423	0.9576
	2001	0.9617	0.9517	0.9645
	2002	0.9693	0.9613	0.9717
	2003	0.9771	0.9711	0.9788
5 Point	2000	1.1208	1.2175	0.9958
	2001	1.0994	1.1776	0.9964
	2002	1.0784	1.1391	0.9972
	2003	1.0578	1.1019	0.9979
6 Point	2000	1.2808	1.4278	1.1036
	2001	1.2282	1.3443	1.0853
	2002	1.1779	1.2658	1.0674
	2003	1.1297	1.1919	1.0498
7 Point	2000	1.3514	1.4953	1.1777
	2001	1.2843	1.3968	1.1455
	2002	1.2206	1.3050	1.1143
	2003	1.1600	1.2193	1.0840
8 Point	2000	1.3955	1.5351	1.2273
	2001	1.3190	1.4277	1.1854
	2002	1.2468	1.3280	1.1451
	2003	1.1785	1.2352	1.1062
9 Point	2000	1.3688	1.4754	1.2360
	2001	1.2980	1.3815	1.1924
	2002	1.2310	1.2936	1.1505
	2003	1.1674	1.2114	1.1101
10 Point	2000	1.3741	1.4769	1.2470
	2001	1.3021	1.3827	1.2013
	2002	1.2341	1.2945	1.1573
	2003	1.1696	1.2119	1.1149

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.4957	0.5712	0.4201
	2001	0.4202	0.4844	0.3561
	2002	0.5552	0.7012	0.4086
	2003	0.4860	0.5417	0.4303
	4 Yr Ave	0.4893	0.5746	0.4038
5 Point	2000	0.5550	0.6820	0.4290
	2001	0.4587	0.5552	0.3619
	2002	0.5928	0.7761	0.4137
	2003	0.5088	0.5815	0.4340
	4 Yr Ave	0.5288	0.6487	0.4097
6 Point	2000	0.5948	0.7362	0.4551
	2001	0.4835	0.5879	0.3789
	2002	0.6161	0.8089	0.4280
	2003	0.5226	0.5982	0.4445
	4 Yr Ave	0.5543	0.6828	0.4266
7 Point	2000	0.6026	0.7389	0.4673
	2001	0.4882	0.5896	0.3867
	2002	0.6204	0.8105	0.4346
	2003	0.5251	0.5989	0.4492
	4 Yr Ave	0.5591	0.6845	0.4345
8 Point	2000	0.6006	0.7307	0.4713
	2001	0.4870	0.5847	0.3892
	2002	0.6193	0.8057	0.4366
	2003	0.5245	0.5965	0.4507
	4 Yr Ave	0.5579	0.6794	0.4370
9 Point	2000	0.5860	0.7056	0.4668
	2001	0.4781	0.5697	0.3864
	2002	0.6110	0.7907	0.4343
	2003	0.5196	0.5890	0.4490
	4 Yr Ave	0.5487	0.6638	0.4341
10 Point	2000	0.5766	0.6911	0.4624
	2001	0.4722	0.5608	0.3836
	2002	0.6056	0.7818	0.4319
	2003	0.5164	0.5844	0.4473
	4 Yr Ave	0.5427	0.6545	0.4313

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.5070	0.5807	0.4277
	2001	0.4310	0.4941	0.3639
	2002	0.5693	0.7157	0.4179
	2003	0.4969	0.5519	0.4391
	4 Yr Ave	0.5011	0.5856	0.4122
5 Point	2000	0.5956	0.7503	0.4447
	2001	0.4928	0.6114	0.3759
	2002	0.6333	0.8481	0.4289
	2003	0.5379	0.6262	0.4477
	4 Yr Ave	0.5649	0.7090	0.4243
6 Point	2000	0.6806	0.8800	0.4929
	2001	0.5505	0.6980	0.4095
	2002	0.6918	0.9424	0.4591
	2003	0.5745	0.6774	0.4709
	4 Yr Ave	0.6244	0.7995	0.4581
7 Point	2000	0.7181	0.9216	0.5260
	2001	0.5756	0.7252	0.4322
	2002	0.7169	0.9716	0.4793
	2003	0.5899	0.6929	0.4863
	4 Yr Ave	0.6501	0.8278	0.4810
8 Point	2000	0.7416	0.9461	0.5481
	2001	0.5912	0.7413	0.4473
	2002	0.7322	0.9887	0.4925
	2003	0.5993	0.7020	0.4962
	4 Yr Ave	0.6661	0.8445	0.4960
9 Point	2000	0.7274	0.9093	0.5520
	2001	0.5818	0.7173	0.4499
	2002	0.7230	0.9631	0.4948
	2003	0.5936	0.6884	0.4980
	4 Yr Ave	0.6565	0.8195	0.4987
10 Point	2000	0.7302	0.9102	0.5569
	2001	0.5836	0.7179	0.4533
	2002	0.7248	0.9638	0.4978
	2003	0.5947	0.6887	0.5001
	4 Yr Ave	0.6583	0.8202	0.5020

INDEMNITY		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	-0.4%	-0.7%	-0.2%
5 Point	Linear	3.6%	3.8%	3.4%
6 Point	Linear	6.4%	6.7%	6.1%
7 Point	Linear	6.9%	6.9%	6.8%
8 Point	Linear	6.7%	6.8%	6.5%
9 Point	Linear	6.2%	6.4%	6.0%
10 Point	Linear	6.0%	6.2%	5.7%
4 Point	Expon'l	-0.6%	-0.8%	-0.4%
5 Point	Expon'l	3.5%	3.8%	3.2%
6 Point	Expon'l	7.3%	7.8%	6.8%
7 Point	Expon'l	8.1%	8.2%	8.0%
8 Point	Expon'l	7.9%	8.2%	7.6%
9 Point	Expon'l	7.9%	8.3%	7.5%
10 Point	Expon'l	7.8%	8.3%	7.3%

MEDICAL		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	4.9%	4.7%	5.3%
5 Point	Linear	6.9%	7.8%	5.6%
6 Point	Linear	8.1%	9.1%	6.7%
7 Point	Linear	8.4%	9.1%	7.2%
8 Point	Linear	8.3%	8.9%	7.4%
9 Point	Linear	7.4%	7.8%	6.8%
10 Point	Linear	7.1%	7.4%	6.6%
4 Point	Expon'l	5.5%	5.3%	5.6%
5 Point	Expon'l	8.5%	10.0%	6.3%
6 Point	Expon'l	10.9%	13.0%	8.2%
7 Point	Expon'l	11.9%	13.9%	9.4%
8 Point	Expon'l	12.5%	14.4%	10.1%
9 Point	Expon'l	12.2%	13.6%	10.3%
10 Point	Expon'l	12.3%	13.6%	10.4%

INDEMNITY		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-7.4%	-7.6%	-7.2%
5 Point	Linear	-3.6%	-3.4%	-3.8%
6 Point	Linear	-0.9%	-0.5%	-1.2%
7 Point	Linear	-0.4%	-0.3%	-0.5%
8 Point	Linear	-0.6%	-0.4%	-0.8%
9 Point	Linear	-0.7%	-0.5%	-0.9%
10 Point	Linear	-0.9%	-0.6%	-1.2%
4 Point	Expon'l	-7.4%	-7.6%	-7.1%
5 Point	Expon'l	-3.1%	-2.8%	-3.4%
6 Point	Expon'l	1.0%	1.5%	0.4%
7 Point	Expon'l	1.8%	1.9%	1.7%
8 Point	Expon'l	1.6%	1.9%	1.3%
9 Point	Expon'l	1.6%	2.0%	1.2%
10 Point	Expon'l	1.5%	2.1%	1.0%

MEDICAL		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-1.5%	-1.6%	-1.3%
5 Point	Linear	0.5%	1.5%	-1.0%
6 Point	Linear	1.7%	2.8%	0.1%
7 Point	Linear	1.9%	2.9%	0.5%
8 Point	Linear	1.9%	2.7%	0.7%
9 Point	Linear	1.4%	2.1%	0.5%
10 Point	Linear	1.2%	1.7%	0.3%
4 Point	Expon'l	-0.9%	-1.1%	-0.8%
5 Point	Expon'l	2.2%	3.8%	-0.1%
6 Point	Expon'l	4.8%	7.1%	1.9%
7 Point	Expon'l	5.9%	8.0%	3.2%
8 Point	Expon'l	6.6%	8.6%	4.0%
9 Point	Expon'l	6.2%	7.7%	4.1%
10 Point	Expon'l	6.3%	7.8%	4.3%