

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

The methodology for these exhibits is similar to that used for Exhibit 17-A. These factors are adjusted to include Allocated Loss Adjustment Expenses.

These factors are applicable to Residual Market business only.

DELAWARE
Proposed Effective: 12/1/03

Excess Loss Premium Factors including ALAE

| Loss Limit | Hazard Group | | | |
|--------------|--------------|--------|--------|--------|
| | I | II | III | IV |
| \$10,000 | 0.527 | 0.528 | 0.567 | 0.599 |
| \$15,000 | 0.489 | 0.494 | 0.538 | 0.577 |
| \$20,000 | 0.459 | 0.465 | 0.519 | 0.559 |
| \$25,000 | 0.434 | 0.441 | 0.500 | 0.543 |
| \$30,000 | 0.409 | 0.420 | 0.482 | 0.531 |
| \$35,000 | 0.388 | 0.401 | 0.467 | 0.519 |
| \$40,000 | 0.372 | 0.384 | 0.453 | 0.508 |
| \$50,000 | 0.342 | 0.355 | 0.429 | 0.490 |
| \$75,000 | 0.289 | 0.301 | 0.386 | 0.452 |
| \$100,000 | 0.250 | 0.266 | 0.354 | 0.422 |
| \$125,000 | 0.222 | 0.238 | 0.326 | 0.400 |
| \$150,000 | 0.198 | 0.215 | 0.304 | 0.378 |
| \$175,000 | 0.181 | 0.197 | 0.284 | 0.356 |
| \$200,000 | 0.164 | 0.182 | 0.263 | 0.339 |
| \$225,000 | 0.152 | 0.167 | 0.248 | 0.322 |
| \$250,000 | 0.140 | 0.155 | 0.234 | 0.305 |
| \$275,000 | 0.132 | 0.146 | 0.222 | 0.291 |
| \$300,000 | 0.124 | 0.137 | 0.210 | 0.277 |
| \$325,000 | 0.117 | 0.130 | 0.200 | 0.264 |
| \$350,000 | 0.110 | 0.124 | 0.191 | 0.254 |
| \$375,000 | 0.104 | 0.117 | 0.181 | 0.243 |
| \$400,000 | 0.099 | 0.111 | 0.174 | 0.233 |
| \$425,000 | 0.095 | 0.107 | 0.167 | 0.225 |
| \$450,000 | 0.090 | 0.103 | 0.160 | 0.217 |
| \$475,000 | 0.087 | 0.099 | 0.155 | 0.209 |
| \$500,000 | 0.084 | 0.096 | 0.149 | 0.203 |
| \$600,000 | 0.073 | 0.084 | 0.130 | 0.178 |
| \$700,000 | 0.066 | 0.074 | 0.117 | 0.159 |
| \$800,000 | 0.060 | 0.067 | 0.105 | 0.144 |
| \$900,000 | 0.054 | 0.062 | 0.097 | 0.132 |
| \$1,000,000 | 0.0501 | 0.0567 | 0.0889 | 0.1214 |
| \$2,000,000 | 0.0307 | 0.0342 | 0.0521 | 0.0698 |
| \$3,000,000 | 0.0232 | 0.0257 | 0.0386 | 0.0506 |
| \$4,000,000 | 0.0194 | 0.0214 | 0.0313 | 0.0408 |
| \$5,000,000 | 0.0170 | 0.0187 | 0.0268 | 0.0345 |
| \$6,000,000 | 0.0154 | 0.0168 | 0.0238 | 0.0304 |
| \$7,000,000 | 0.0138 | 0.0152 | 0.0216 | 0.0273 |
| \$8,000,000 | 0.0123 | 0.0137 | 0.0198 | 0.0251 |
| \$9,000,000 | 0.0111 | 0.0125 | 0.0183 | 0.0229 |
| \$10,000,000 | 0.0101 | 0.0117 | 0.0172 | 0.0216 |

Table I
 RUN DATE: 7/1/03

Weighted Countrywide Average Cost/Case for
 Serious Injury Type and Hazard Group

| Injury Type | Hazard Group | | | | Weighted Average |
|----------------|--------------|-----------|-----------|-----------|---------------------|
| | I | II | III | IV | |
| Fatal | \$69,515 | \$88,694 | \$110,723 | \$131,911 | \$105,162 |
| P.T. | \$197,844 | \$214,883 | \$293,551 | \$352,559 | \$264,007 |
| Major | \$69,288 | \$73,525 | \$85,199 | \$98,235 | \$80,150 |

Differential to Weighted Average

| Injury Type | Hazard Group | | | |
|----------------|--------------|-------|-------|-------|
| | I | II | III | IV |
| Fatal | 0.661 | 0.843 | 1.053 | 1.254 |
| P.T. | 0.749 | 0.814 | 1.112 | 1.335 |
| Major | 0.864 | 0.917 | 1.063 | 1.226 |

Date: 7/1/03

Countrywide Standard Earned Premium by Hazard Group

| Hazard Group | Standard Premium | Ratio to Smallest Premium |
|-----------------|---------------------|---------------------------------|
| I | \$324,495,944 | 1.000 |
| II | \$23,444,564,742 | 0.014 |
| III | \$25,372,947,368 | 0.013 |
| IV | \$1,484,071,356 | 0.219 |
| Total | \$50,626,079,410 | |

Table II

Countrywide Type of Injury Loss Distribution Table

| Hazard Group | Fatal | P.T. | Major | Minor | T.T. | Medical |
|--------------|-------|-------|-------|-------|-------|---------|
| I | 0.057 | 0.131 | 0.220 | 0.391 | 0.343 | 0.328 |
| II | 0.117 | 0.156 | 0.222 | 0.278 | 0.297 | 0.334 |
| III | 0.270 | 0.264 | 0.262 | 0.181 | 0.207 | 0.196 |
| IV | 0.556 | 0.449 | 0.296 | 0.150 | 0.153 | 0.142 |

DELAWARE

Proposed Effective: 12/1/03

Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit I

Premium Distribution By Hazard Group*

| Hazard Group | (1) Standard Premium | (2) Total Standard Premium | (3) Ratio |
|--------------|-------------------------|-------------------------------|--------------|
| I | 1,528,541 | 485,211,752 | 0.003 |
| II | 252,654,029 | | 0.521 |
| III | 217,669,057 | | 0.449 |
| IV | 13,360,125 | | 0.028 |

*Based on Unit Statistical Data

Exhibit II

Distribution of Losses by Injury Type Derived from Hazard Group Premium Distribution & Countrywide Loss Distribution

| Injury Type | I | II | III | IV |
|-------------|-------|-------|-------|-------|
| Fatal | 0.001 | 0.308 | 0.612 | 0.079 |
| P.T. | 0.002 | 0.382 | 0.557 | 0.059 |
| Major | 0.003 | 0.477 | 0.486 | 0.034 |
| Minor | 0.005 | 0.626 | 0.351 | 0.018 |
| T.T. | 0.004 | 0.612 | 0.367 | 0.017 |
| Medical | 0.004 | 0.651 | 0.330 | 0.015 |

For each hazard group, the following procedure is utilized to obtain the distribution of losses within each injury type:

The percentage of countrywide losses by hazard group (see Table II) is multiplied by the corresponding statewide ratio of standard earned premium to total (Exhibit I). This is then divided by the sum of these calculations for all four hazard groups. This procedure is done for each injury type.

Exhibit III

Factors to Adjust Countrywide Differential to State Differential

(A) Injury Type

| | |
|-------|---------|
| Fatal | 0.9491 |
| P.T. | 0.96301 |
| Major | 0.99196 |

(B)

| Injury Type | I | II | III | IV |
|-------------|-------|-------|-------|-------|
| Fatal | 0.696 | 0.888 | 1.109 | 1.321 |
| P.T. | 0.778 | 0.845 | 1.155 | 1.386 |
| Major | 0.871 | 0.924 | 1.072 | 1.236 |

(C)

| Injury Type | I | II | III | IV |
|-------------|-------|-------|-------|-------|
| P.T./Major | 0.857 | 0.910 | 1.091 | 1.283 |
| Serious | 0.856 | 0.910 | 1.092 | 1.285 |

(A) For each serious injury type, the countrywide hazard group unweighted average cost per case differential (Table I) is multiplied times percent of premium (Exhibit I) in the hazard group for that state. These products are summed to form the factors in (A).

(B) For each hazard group the factors from Table I are divided by the appropriate injury type factor in section (A) of this exhibit.

(C) For P.T. and Major injury types, a combined (by hazard group) differential is derived by calculating a weighted average of the two differentials using the factors from Exhibit VII as weights.

DELAWARE
Proposed Effective: 12/1/03
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit IV Calculation of ELF Trend

| Policy Period | 1/1/00-12/31/00 | 1/1/99-12/31/99 | 1/1/98-12/31/98 |
|---|-----------------|-----------------|-----------------|
| | First Report | Second Report | Third Report |
| (1) Proposed Effective Date of Filing | | 12/1/03 | |
| (2a) Midpoint of Filing | | 12/1/04 | |
| (2b) Midpoint of Policy Period | 1/1/01 | 1/1/00 | 1/1/99 |
| (3) Benefit Level to Which Losses are Brought | | 7/1/03 | |
| (4a) Yrs. from (2a) to (2b) | 3.9167 | 4.9167 | 5.9167 |
| (4b) | | | |
| (5) Indemnity Trend { $1.0414^{(4a)}$ } | 1.1722 | 1.2207 | 1.2713 |
| (6) | | | |
| (7) | | | |
| (8) | | | |
| (9) | | | |
| (10) Medical Trend { $1.071^{(4a)}$ } | 1.3082 | 1.4011 | 1.5006 |

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Policy Period: 1/1/00-12/31/00
Report: FIRST

Exhibit V - a

Excess Loss Premium Factor Calculation
Average Cost Per Case

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|----------------|--------------------------------|-----------------------|--------------------------------------|------------------------------------|--|--------------------------|-------------------------------------|--------------------------------------|---|
| Type of Injury | Indemnity Losses | Amend. Factor | Trend in Ind Cost per Case | Indem Trended on Level (1)x(2)x(3) | Medical Losses | Amend. Factor | Medical Trend | Medical Trended on Level (5)x(6)x(7) | |
| A. Death | 715,800 | 1.0643 | 1.1722 | 893,014 | 9,800 | 1.0000 | 1.3082 | 12,820 | |
| B. P.T. | 927,100 | 1.0908 | 1.1722 | 1,185,426 | 596,400 | 1.0000 | 1.3082 | 780,215 | |
| C. Major | 6,743,400 | 1.0835 | 1.1722 | 8,564,669 | 4,159,100 | 1.0000 | 1.3082 | 5,440,963 | |
| D. Minor | 6,523,400 | 1.0851 | 1.1722 | 8,297,486 | 6,837,500 | 1.0000 | 1.3082 | 8,944,864 | |
| E. T.T. | 15,463,800 | 1.0908 | 1.1722 | 19,772,615 | 20,859,300 | 1.0000 | 1.3082 | 27,288,279 | |
| F. Med. Only | | | | | 6,853,700 | 1.0000 | 1.3082 | 8,966,057 | |
| G. Overall | 30,373,500 | XX | XX | 38,713,210 | 39,315,800 | 1.0000 | XX | 51,433,198 | |
| | (9) Total Losses (4)+(8) | (10) No. of Claims | (11) Average Severity (9)/(10) | (12) Severity Dev. to Ult. Rep | (13) Developed Severity (11)x(12) x SER LAE | (14) Case Development | (15) Indemnity Dev. to Ult. Rpt. | (16) Medical Dev. to Ult. Report | (17) Total Developed (4)x(15)+(8)x(16) x SER LAE |
| A. Death | 905,834 | 2 | 452,917 | 1.0434 | 563,639 | 1.0000 | 1.0418 | 1.336 (a) | 1,130,047 |
| B. P.T. | 1,965,641 | 3 | 204,760 | 1.7924 | 437,735 | 1.6667 | 4.1994 | 3.853 (a) | 9,522,810 |
| C. Major | 14,005,632 | 75 | 40,286 | 1.3499 | 21,779 | 2.5600 | 3.9624 | 4.046 (a) | 66,732,496 |
| D. Minor | 17,242,350 | 428 | 15,729 | 1.0881 | | 1.2734 | 1.4440 | 1.889 (a) | 28,878,418 |
| E. T.T. | 47,060,894 | 2,992 | | | | 1.0421 | 0.9880 | 1.321 (a) | 55,583,160 |
| F. Medical | 8,966,057 | XX | XX | XX | XX | XX | | 1.000 (b) | 8,966,057 |

(a) (14) x (MED DEV 5TH TO ULT)

(b) SELECTED

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Policy Period: 1/1/99-12/31/99
Report: SECOND

Exhibit V - b

Excess Loss Premium Factor Calculation
Average Cost Per Case

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|----------------|--------------------------------|-----------------------|--------------------------------------|------------------------------------|--|--------------------------|-------------------------------------|--------------------------------------|---|
| Type of Injury | Indemnity Losses | Amend. Factor | Trend in Ind Cost per Case | Indem Trended on Level (1)x(2)x(3) | Medical Losses | Amend. Factor | Medical Trend | Medical Trended on Level (5)x(6)x(7) | |
| A. Death | 704,600 | 1.0844 | 1.2207 | 932,723 | 1,149,600 | 1.0000 | 1.4011 | 1,610,693 | |
| B. P.T. | 2,756,200 | 1.1204 | 1.2207 | 3,769,677 | 4,315,800 | 1.0000 | 1.4011 | 6,046,822 | |
| C. Major | 14,138,200 | 1.1106 | 1.2207 | 19,167,793 | 8,554,700 | 1.0000 | 1.4011 | 11,985,901 | |
| D. Minor | 6,913,900 | 1.1130 | 1.2207 | 9,393,741 | 8,335,400 | 1.0000 | 1.4011 | 11,678,642 | |
| E. T.T. | 14,670,900 | 1.1204 | 1.2207 | 20,065,509 | 19,348,800 | 1.0000 | 1.4011 | 27,109,401 | |
| F. Med. Only | | | | | 7,066,900 | 1.0000 | 1.4011 | 9,901,360 | |
| G. Overall | 39,183,800 | XX | XX | 53,329,443 | 48,771,200 | 1.0000 | xx | 68,332,819 | |
| | (9) Total Losses (4)+(8) | (10) No. of Claims | (11) Average Severity (9)/(10) | (12) Severity Dev. to Ult. Rep | (13) Developed Severity (11)x(12) x SER LAE | (14) Case Development | (15) Indemnity Dev. to Ult. Rpt. | (16) Medical Dev. to Ult. Report | (17) Total Developed (4)x(15)+(8)x(16) x SER LAE |
| A. Death | 2,543,416 | 6 | 423,903 | 0.9167 | 463,474 | 1.3333 | 1.2759 | 1.781 (a) | 4,840,819 |
| B. P.T. | 9,816,499 | 5 | 274,968 | 1.6024 | 525,514 | 1.4000 | 1.8823 | 3.236 (a) | 31,801,174 |
| C. Major | 31,153,694 | 144 | 41,077 | 1.3275 | 22,292 | 1.3611 | 1.8063 | 2.151 (a) | 72,044,397 |
| D. Minor | 21,072,383 | 513 | 15,376 | 1.0992 | | 1.1326 | 1.2883 | 1.680 (a) | 31,722,075 |
| E. T.T. | 47,174,910 | 3,068 | | | | 1.0000 | 0.9210 | 1.268 (a) | 52,855,054 |
| F. Medical | 9,901,360 | XX | XX | XX | XX | XX | | 1.000 (b) | 9,901,360 |

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Policy Period: 1/1/98-12/31/98
Report: THIRD

Exhibit V - c

Excess Loss Premium Factor Calculation
Average Cost Per Case

| Type of Injury | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | | |
|----------------|------------------|---------------|----------------------------|------------------------------------|----------------|------------------|-----------------------------|--------------------------------------|---------------------------|---|
| | Indemnity Losses | Amend. Factor | Trend in Ind Cost per Case | Indem Trended on Level (1)x(2)x(3) | Medical Losses | Amend. Factor | Medical Trend | Medical Trended on Level (5)x(6)x(7) | (9) | (10) |
| | | | | | | | | | Total Losses (4)+(8) | No. of Claims |
| A. Death | 495,600 | 1.1030 | 1.2713 | 694,936 | 7,000 | 1.0000 | 1.5006 | 10,504 | | |
| B. P.T. | 1,351,900 | 1.1487 | 1.2713 | 1,974,191 | 1,275,000 | 1.0000 | 1.5006 | 1,913,223 | | |
| C. Major | 14,714,300 | 1.1365 | 1.2713 | 21,259,201 | 10,109,800 | 1.0000 | 1.5006 | 15,170,431 | | |
| D. Minor | 5,939,500 | 1.1395 | 1.2713 | 8,604,034 | 7,625,300 | 1.0000 | 1.5006 | 11,442,273 | | |
| E. T.T. | 12,418,600 | 1.1487 | 1.2713 | 18,134,983 | 17,387,000 | 1.0000 | 1.5006 | 26,090,357 | | |
| F. Med. Only | | | | | 6,430,100 | 1.0000 | 1.5006 | 9,648,795 | | |
| G. Overall | 34,919,900 | XX | XX | 50,667,345 | 42,834,200 | 1.0000 | xx | 64,275,583 | | |
| | | | | | | | | | (11) | (12) |
| | | | | | | | | | Average Severity (9)/(10) | Severity Dev. to Ult. Rep |
| | | | | | | | | | | (13) |
| | | | | | | | | | | Developed Severity (11)x(12) x SER LAE |
| | | | | | | (14) | (15) | (16) | | (17) |
| | | | | | | Case Development | Indemnity Dev. to Ult. Rpt. | Medical Dev. to Ult. Report | | Total Developed (4)x(15)+(8)x(16) x SER LAE |
| A. Death | 705,440 | 3 | 235,147 | 1.1252 | 315,573 | 1.0000 | 1.1244 | 1.336 (a) | | 948,696 |
| B. P.T. | 3,887,414 | 3 | 258,443 | 1.5073 | 464,617 | 1.3333 | 2.1161 | 3.082 (a) | | 12,015,426 |
| C. Major | 36,429,632 | 153 | | | | 1.1111 | 1.3366 | 1.756 (a) | | 65,663,293 |
| D. Minor | 20,046,307 | 471 | 42,561 | 1.3233 | | 1.0849 | 1.2271 | 1.610 (a) | | 28,980,070 |
| E. T.T. | 44,225,340 | 3,020 | 14,644 | 1.1326 | 21,947 | 0.9990 | 0.9598 | 1.267 (a) | | 50,462,439 |
| F. Medical | 9,648,795 | XX | xx | xx | xx | | | 1.000 (b) | | 9,648,795 |

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

| Exhibit VI | | | | |
|--|-----------------------|---------|---------|---------|
| Adjusted Average Cost Per Case by Injury Types | | | | |
| For Each Hazard Group | | | | |
| I. * Injury Type | Average Cost Per Case | | | |
| Fatal | 441,349 | | | |
| P.T. / Major | 482,834 | | | |
| Minor/T.T. | 22,010 | | | |
| II.** Injury Type | Hazard Group | | | |
| | I | II | III | IV |
| Fatal | 307,179 | 391,918 | 489,456 | 583,022 |
| P.T./Major | 413,789 | 439,379 | 526,772 | 619,476 |
| Minor/T.T. | 22,010 | 22,010 | 22,010 | 22,010 |

* States overall developed average cost per case for each stated injury type, based upon latest three available years of U.S.P. data.

** Four sets of factors for each stated type (Exhibit III sections B and C) are multiplied by stated injury type average cost per case (Section I) for each hazard group in producing the adjusted figures in Section II of this exhibit.

Date: 7/1/03

| Exhibit VII | | | | | |
|-------------------------|-----------------------|----------------|-----------------|-----------------------|----------------|
| Combined Injury Weights | | | | | |
| Hazard Group I | | | Hazard Group II | | |
| Type of Injury | Total Incurred Losses | Injury Weights | Type of Injury | Total Incurred Losses | Injury Weights |
| Death | 6,920 | 0.004 | Death | 2,131,225 | 0.007 |
| P.T. | 106,679 | 0.055 | P.T. | 20,375,654 | 0.070 |
| Major | 613,321 | 0.319 | Major | 97,517,969 | 0.334 |
| P.T./Major | 720,000 | 0.374 | P.T./Major | 117,893,623 | 0.404 |
| Minor | 447,903 | 0.233 | Minor | 56,077,432 | 0.192 |
| T.T. | 635,603 | 0.330 | T.T. | 97,247,200 | 0.333 |
| Minor/T.T. | 1,083,506 | 0.563 | Minor/T.T. | 153,324,632 | 0.525 |
| Medical | 114,065 | XX | Medical | 18,564,054 | XX |
| Total | 1,924,491 | XX | Total | 291,913,534 | XX |
| Hazard Group III | | | Hazard Group IV | | |
| Type of Injury | Total Incurred Losses | Injury Weights | Type of Injury | Total Incurred Losses | Injury Weights |
| Death | 4,234,772 | 0.018 | Death | 546,645 | 0.036 |
| P.T. | 29,710,051 | 0.128 | P.T. | 3,147,025 | 0.205 |
| Major | 99,357,931 | 0.427 | Major | 6,950,966 | 0.452 |
| P.T./Major | 129,067,982 | 0.555 | P.T./Major | 10,097,991 | 0.657 |
| Minor | 31,442,778 | 0.135 | Minor | 1,612,450 | 0.105 |
| T.T. | 58,316,540 | 0.251 | T.T. | 2,701,311 | 0.176 |
| Minor/T.T. | 89,759,318 | 0.386 | Minor/T.T. | 4,313,761 | 0.281 |
| Medical | 9,410,350 | XX | Medical | 427,743 | XX |
| Total | 232,472,422 | XX | Total | 15,386,140 | XX |

For each hazard group the following procedure is utilized to obtain the distribution of losses: The percentage of losses by injury type (Exhibit II) is multiplied by the corresponding injury type total incurred losses to achieve combined injury weights

DELAWARE
Proposed Effective: 12/1/03
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Premium Factors Calculation
Hazard Group I

Exhibit VIII-a

| LOSS LIMIT | DEATH | | | | P.T./MAJOR | | | | MINOR/T.T. | | | | (1) | (2) | (3) | (4) | (5) |
|--------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|----------------------|---------------------|---------------------|-------------|---------------------|
| | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | AVERAGE EXCESS RATIO | P.L.R. EXCL. ASSES. | IND. ELPF (1) * (2) | FLAT FACTOR | FINAL ELPF (3) +(4) |
| \$10,000 | 0.03 | 0.004 | 0.972 | 0.004 | 0.02 | 0.374 | 0.980 | 0.367 | 0.41 | 0.563 | 0.732 | 0.412 | 0.783 | 0.665 | 0.521 | 0.005 | 0.526 |
| \$15,000 | 0.04 | | 0.964 | 0.004 | 0.03 | | 0.970 | 0.363 | 0.62 | | 0.640 | 0.360 | 0.727 | | 0.483 | 0.005 | 0.488 |
| \$20,000 | 0.06 | | 0.947 | 0.004 | 0.04 | | 0.960 | 0.359 | 0.83 | | 0.565 | 0.318 | 0.681 | | 0.453 | 0.005 | 0.458 |
| \$25,000 | 0.07 | | 0.938 | 0.004 | 0.05 | | 0.950 | 0.355 | 1.03 | | 0.505 | 0.284 | 0.643 | | 0.428 | 0.005 | 0.433 |
| \$30,000 | 0.09 | | 0.922 | 0.004 | 0.07 | | 0.930 | 0.348 | 1.24 | | 0.451 | 0.254 | 0.606 | | 0.403 | 0.005 | 0.408 |
| \$35,000 | 0.10 | | 0.915 | 0.004 | 0.08 | | 0.920 | 0.344 | 1.45 | | 0.404 | 0.227 | 0.575 | | 0.382 | 0.005 | 0.387 |
| \$40,000 | 0.12 | | 0.899 | 0.004 | 0.09 | | 0.910 | 0.340 | 1.65 | | 0.366 | 0.206 | 0.550 | | 0.366 | 0.005 | 0.371 |
| \$50,000 | 0.15 | | 0.877 | 0.004 | 0.11 | | 0.890 | 0.333 | 2.07 | | 0.299 | 0.168 | 0.505 | | 0.336 | 0.005 | 0.341 |
| \$75,000 | 0.22 | | 0.829 | 0.003 | 0.16 | | 0.840 | 0.314 | 3.10 | | 0.191 | 0.108 | 0.425 | | 0.283 | 0.005 | 0.288 |
| \$100,000 | 0.30 | | 0.778 | 0.003 | 0.22 | | 0.780 | 0.292 | 4.13 | | 0.127 | 0.072 | 0.367 | | 0.244 | 0.005 | 0.249 |
| \$125,000 | 0.37 | | 0.737 | 0.003 | 0.27 | | 0.730 | 0.273 | 5.16 | | 0.087 | 0.049 | 0.325 | | 0.216 | 0.005 | 0.221 |
| \$150,000 | 0.44 | | 0.699 | 0.003 | 0.33 | | 0.672 | 0.251 | 6.20 | | 0.061 | 0.034 | 0.288 | | 0.192 | 0.005 | 0.197 |
| \$175,000 | 0.52 | | 0.659 | 0.003 | 0.38 | | 0.628 | 0.235 | 7.23 | | 0.044 | 0.025 | 0.263 | | 0.175 | 0.005 | 0.180 |
| \$200,000 | 0.59 | | 0.626 | 0.003 | 0.44 | | 0.581 | 0.217 | 8.26 | | 0.032 | 0.018 | 0.238 | | 0.158 | 0.005 | 0.163 |
| \$225,000 | 0.67 | | 0.590 | 0.002 | 0.49 | | 0.546 | 0.204 | 9.29 | | 0.023 | 0.013 | 0.219 | | 0.146 | 0.005 | 0.151 |
| \$250,000 | 0.74 | | 0.561 | 0.002 | 0.55 | | 0.508 | 0.190 | 10.33 | | 0.017 | 0.010 | 0.202 | | 0.134 | 0.005 | 0.139 |
| \$275,000 | 0.81 | | 0.534 | 0.002 | 0.60 | | 0.481 | 0.180 | 11.36 | | 0.013 | 0.007 | 0.189 | | 0.126 | 0.005 | 0.131 |
| \$300,000 | 0.89 | | 0.505 | 0.002 | 0.66 | | 0.451 | 0.169 | 12.39 | | 0.010 | 0.006 | 0.177 | | 0.118 | 0.005 | 0.123 |
| \$325,000 | 0.96 | | 0.480 | 0.002 | 0.71 | | 0.429 | 0.160 | 13.42 | | 0.008 | 0.005 | 0.167 | | 0.111 | 0.005 | 0.116 |
| \$350,000 | 1.04 | | 0.454 | 0.002 | 0.77 | | 0.405 | 0.151 | 14.46 | | 0.006 | 0.003 | 0.156 | | 0.104 | 0.005 | 0.109 |
| \$375,000 | 1.11 | | 0.433 | 0.002 | 0.82 | | 0.388 | 0.145 | 15.49 | | 0.005 | 0.003 | 0.150 | | 0.100 | 0.005 | 0.105 |
| \$400,000 | 1.18 | | 0.413 | 0.002 | 0.88 | | 0.368 | 0.138 | 16.52 | | 0.004 | 0.002 | 0.142 | | 0.094 | 0.005 | 0.099 |
| \$425,000 | 1.26 | | 0.391 | 0.002 | 0.93 | | 0.354 | 0.132 | 17.55 | | 0.003 | 0.002 | 0.136 | | 0.090 | 0.005 | 0.095 |
| \$450,000 | 1.33 | | 0.373 | 0.001 | 0.99 | | 0.337 | 0.126 | 18.59 | | 0.002 | 0.001 | 0.128 | | 0.085 | 0.005 | 0.090 |
| \$475,000 | 1.41 | | 0.353 | 0.001 | 1.04 | | 0.325 | 0.122 | 19.62 | | 0.002 | 0.001 | 0.124 | | 0.082 | 0.005 | 0.087 |
| \$500,000 | 1.48 | | 0.337 | 0.001 | 1.10 | | 0.312 | 0.117 | 20.65 | | 0.001 | 0.0006 | 0.119 | | 0.079 | 0.005 | 0.084 |
| \$600,000 | 1.78 | | 0.276 | 0.001 | 1.32 | | 0.271 | 0.101 | 24.78 | | 0.001 | 0.0006 | 0.103 | | 0.068 | 0.005 | 0.073 |
| \$700,000 | 2.07 | | 0.228 | 0.001 | 1.54 | | 0.240 | 0.090 | 28.91 | | 0.000 | 0.0000 | 0.091 | | 0.061 | 0.005 | 0.066 |
| \$800,000 | 2.37 | | 0.188 | 0.001 | 1.76 | | 0.216 | 0.081 | 33.04 | | 0.000 | 0.0000 | 0.082 | | 0.055 | 0.005 | 0.060 |
| \$900,000 | 2.66 | | 0.156 | 0.001 | 1.98 | | 0.196 | 0.073 | 37.17 | | 0.000 | 0.0000 | 0.074 | | 0.049 | 0.005 | 0.054 |
| \$1,000,000 | 2.96 | | 0.129 | 0.001 | 2.20 | | 0.180 | 0.0673 | 41.30 | | 0.000 | 0.0000 | 0.0678 | | 0.0451 | 0.0050 | 0.0501 |
| \$2,000,000 | 5.92 | | 0.021 | 0.0001 | 4.39 | | 0.103 | 0.0385 | 82.61 | | 0.000 | 0.0000 | 0.0386 | | 0.0257 | 0.0050 | 0.0307 |
| \$3,000,000 | 8.88 | | 0.004 | 0.0000 | 6.59 | | 0.073 | 0.0273 | 123.91 | | 0.000 | 0.0000 | 0.0273 | | 0.0182 | 0.0050 | 0.0232 |
| \$4,000,000 | 11.84 | | 0.001 | 0.0000 | 8.79 | | 0.058 | 0.0217 | 165.21 | | 0.000 | 0.0000 | 0.0217 | | 0.0144 | 0.0050 | 0.0194 |
| \$5,000,000 | 14.80 | | 0.000 | 0.0000 | 10.98 | | 0.048 | 0.0180 | 206.52 | | 0.000 | 0.0000 | 0.0180 | | 0.0120 | 0.0050 | 0.0170 |
| \$6,000,000 | 17.76 | | 0.000 | 0.0000 | 13.18 | | 0.042 | 0.0157 | 247.82 | | 0.000 | 0.0000 | 0.0157 | | 0.0104 | 0.0050 | 0.0154 |
| \$7,000,000 | 20.72 | | 0.000 | 0.0000 | 15.38 | | 0.037 | 0.0138 | 289.12 | | 0.000 | 0.0000 | 0.0138 | | 0.0092 | 0.0046 | 0.0138 |
| \$8,000,000 | 23.68 | | 0.000 | 0.0000 | 17.58 | | 0.033 | 0.0123 | 330.43 | | 0.000 | 0.0000 | 0.0123 | | 0.0082 | 0.0041 | 0.0123 |
| \$9,000,000 | 26.64 | | 0.000 | 0.0000 | 19.77 | | 0.030 | 0.0112 | 371.73 | | 0.000 | 0.0000 | 0.0112 | | 0.0074 | 0.0037 | 0.0111 |
| \$10,000,000 | 29.59 | | 0.000 | 0.0000 | 21.97 | | 0.027 | 0.0101 | 413.04 | | 0.000 | 0.0000 | 0.0101 | | 0.0067 | 0.0034 | 0.0101 |

Death Average Cost Per Case \$307,179
P.T./Major Average Cost Per Case \$413,789
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.6646

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Premium Factors Calculation
Hazard Group II

Exhibit VIII-b

| LOSS LIMIT | DEATH | | | | P.T./MAJOR | | | | MINOR/T.T. | | | | (1) | (2) | (3) | (4) | (5) |
|--------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|----------------------|---------------------|---------------------|-------------|---------------------|
| | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | AVERAGE EXCESS RATIO | P.L.R. EXCL. ASSES. | IND. ELPF (1) * (2) | FLAT FACTOR | FINAL ELPF (3) +(4) |
| \$10,000 | 0.02 | 0.007 | 0.981 | 0.007 | 0.02 | 0.404 | 0.980 | 0.396 | 0.41 | 0.525 | 0.732 | 0.384 | 0.787 | 0.665 | 0.523 | 0.005 | 0.528 |
| \$15,000 | 0.03 | | 0.972 | 0.007 | 0.03 | | 0.970 | 0.392 | 0.62 | | 0.640 | 0.336 | 0.735 | | 0.489 | 0.005 | 0.494 |
| \$20,000 | 0.05 | | 0.955 | 0.007 | 0.04 | | 0.960 | 0.388 | 0.83 | | 0.565 | 0.297 | 0.692 | | 0.460 | 0.005 | 0.465 |
| \$25,000 | 0.06 | | 0.947 | 0.007 | 0.05 | | 0.950 | 0.384 | 1.03 | | 0.505 | 0.265 | 0.656 | | 0.436 | 0.005 | 0.441 |
| \$30,000 | 0.07 | | 0.938 | 0.007 | 0.06 | | 0.940 | 0.380 | 1.24 | | 0.451 | 0.237 | 0.624 | | 0.415 | 0.005 | 0.420 |
| \$35,000 | 0.08 | | 0.930 | 0.007 | 0.07 | | 0.930 | 0.376 | 1.45 | | 0.404 | 0.212 | 0.595 | | 0.396 | 0.005 | 0.401 |
| \$40,000 | 0.09 | | 0.922 | 0.006 | 0.08 | | 0.920 | 0.372 | 1.65 | | 0.366 | 0.192 | 0.570 | | 0.379 | 0.005 | 0.384 |
| \$50,000 | 0.12 | | 0.899 | 0.006 | 0.10 | | 0.900 | 0.364 | 2.07 | | 0.299 | 0.157 | 0.527 | | 0.350 | 0.005 | 0.355 |
| \$75,000 | 0.17 | | 0.863 | 0.006 | 0.16 | | 0.840 | 0.339 | 3.10 | | 0.191 | 0.100 | 0.445 | | 0.296 | 0.005 | 0.301 |
| \$100,000 | 0.23 | | 0.822 | 0.006 | 0.21 | | 0.790 | 0.319 | 4.13 | | 0.127 | 0.067 | 0.392 | | 0.261 | 0.005 | 0.266 |
| \$125,000 | 0.29 | | 0.784 | 0.005 | 0.26 | | 0.740 | 0.299 | 5.16 | | 0.087 | 0.046 | 0.350 | | 0.233 | 0.005 | 0.238 |
| \$150,000 | 0.35 | | 0.749 | 0.005 | 0.31 | | 0.691 | 0.279 | 6.20 | | 0.061 | 0.032 | 0.316 | | 0.210 | 0.005 | 0.215 |
| \$175,000 | 0.41 | | 0.715 | 0.005 | 0.36 | | 0.645 | 0.261 | 7.23 | | 0.044 | 0.023 | 0.289 | | 0.192 | 0.005 | 0.197 |
| \$200,000 | 0.46 | | 0.689 | 0.005 | 0.41 | | 0.604 | 0.244 | 8.26 | | 0.032 | 0.017 | 0.266 | | 0.177 | 0.005 | 0.182 |
| \$225,000 | 0.52 | | 0.659 | 0.005 | 0.47 | | 0.559 | 0.226 | 9.29 | | 0.023 | 0.012 | 0.243 | | 0.162 | 0.005 | 0.167 |
| \$250,000 | 0.58 | | 0.630 | 0.004 | 0.52 | | 0.527 | 0.213 | 10.33 | | 0.017 | 0.009 | 0.226 | | 0.150 | 0.005 | 0.155 |
| \$275,000 | 0.64 | | 0.603 | 0.004 | 0.57 | | 0.497 | 0.201 | 11.36 | | 0.013 | 0.007 | 0.212 | | 0.141 | 0.005 | 0.146 |
| \$300,000 | 0.70 | | 0.578 | 0.004 | 0.62 | | 0.471 | 0.190 | 12.39 | | 0.010 | 0.005 | 0.199 | | 0.132 | 0.005 | 0.137 |
| \$325,000 | 0.75 | | 0.557 | 0.004 | 0.67 | | 0.447 | 0.181 | 13.42 | | 0.008 | 0.004 | 0.189 | | 0.126 | 0.005 | 0.131 |
| \$350,000 | 0.81 | | 0.534 | 0.004 | 0.72 | | 0.425 | 0.172 | 14.46 | | 0.006 | 0.003 | 0.179 | | 0.119 | 0.005 | 0.124 |
| \$375,000 | 0.87 | | 0.512 | 0.004 | 0.78 | | 0.402 | 0.162 | 15.49 | | 0.005 | 0.003 | 0.169 | | 0.112 | 0.005 | 0.117 |
| \$400,000 | 0.93 | | 0.491 | 0.003 | 0.83 | | 0.384 | 0.155 | 16.52 | | 0.004 | 0.002 | 0.160 | | 0.106 | 0.005 | 0.111 |
| \$425,000 | 0.99 | | 0.470 | 0.003 | 0.88 | | 0.368 | 0.149 | 17.55 | | 0.003 | 0.002 | 0.154 | | 0.102 | 0.005 | 0.107 |
| \$450,000 | 1.04 | | 0.454 | 0.003 | 0.93 | | 0.354 | 0.143 | 18.59 | | 0.002 | 0.001 | 0.147 | | 0.098 | 0.005 | 0.103 |
| \$475,000 | 1.10 | | 0.436 | 0.003 | 0.98 | | 0.340 | 0.137 | 19.62 | | 0.002 | 0.001 | 0.141 | | 0.094 | 0.005 | 0.099 |
| \$500,000 | 1.16 | | 0.418 | 0.003 | 1.03 | | 0.328 | 0.133 | 20.65 | | 0.001 | 0.001 | 0.137 | | 0.091 | 0.005 | 0.096 |
| \$600,000 | 1.39 | | 0.358 | 0.003 | 1.24 | | 0.284 | 0.115 | 24.78 | | 0.001 | 0.001 | 0.119 | | 0.079 | 0.005 | 0.084 |
| \$700,000 | 1.62 | | 0.307 | 0.002 | 1.45 | | 0.252 | 0.102 | 28.91 | | 0.000 | 0.000 | 0.104 | | 0.069 | 0.005 | 0.074 |
| \$800,000 | 1.86 | | 0.262 | 0.002 | 1.66 | | 0.226 | 0.091 | 33.04 | | 0.000 | 0.000 | 0.093 | | 0.062 | 0.005 | 0.067 |
| \$900,000 | 2.09 | | 0.225 | 0.002 | 1.86 | | 0.206 | 0.083 | 37.17 | | 0.000 | 0.000 | 0.085 | | 0.057 | 0.005 | 0.062 |
| \$1,000,000 | 2.32 | | 0.194 | 0.0014 | 2.07 | | 0.189 | 0.0764 | 41.30 | | 0.000 | 0.0000 | 0.0778 | | 0.0517 | 0.0050 | 0.0567 |
| \$2,000,000 | 4.64 | | 0.046 | 0.0003 | 4.14 | | 0.108 | 0.0436 | 82.61 | | 0.000 | 0.0000 | 0.0439 | | 0.0292 | 0.0050 | 0.0342 |
| \$3,000,000 | 6.96 | | 0.011 | 0.0001 | 6.21 | | 0.077 | 0.0311 | 123.91 | | 0.000 | 0.0000 | 0.0312 | | 0.0207 | 0.0050 | 0.0257 |
| \$4,000,000 | 9.28 | | 0.003 | 0.0000 | 8.28 | | 0.061 | 0.0246 | 165.21 | | 0.000 | 0.0000 | 0.0246 | | 0.0164 | 0.0050 | 0.0214 |
| \$5,000,000 | 11.60 | | 0.001 | 0.0000 | 10.35 | | 0.051 | 0.0206 | 206.52 | | 0.000 | 0.0000 | 0.0206 | | 0.0137 | 0.0050 | 0.0187 |
| \$6,000,000 | 13.92 | | 0.000 | 0.0000 | 12.41 | | 0.044 | 0.0178 | 247.82 | | 0.000 | 0.0000 | 0.0178 | | 0.0118 | 0.0050 | 0.0168 |
| \$7,000,000 | 16.24 | | 0.000 | 0.0000 | 14.48 | | 0.038 | 0.0154 | 289.12 | | 0.000 | 0.0000 | 0.0154 | | 0.0102 | 0.0050 | 0.0152 |
| \$8,000,000 | 18.56 | | 0.000 | 0.0000 | 16.55 | | 0.034 | 0.0137 | 330.43 | | 0.000 | 0.0000 | 0.0137 | | 0.0091 | 0.0046 | 0.0137 |
| \$9,000,000 | 20.88 | | 0.000 | 0.0000 | 18.62 | | 0.031 | 0.0125 | 371.73 | | 0.000 | 0.0000 | 0.0125 | | 0.0083 | 0.0042 | 0.0125 |
| \$10,000,000 | 23.20 | | 0.000 | 0.0000 | 20.69 | | 0.029 | 0.0117 | 413.04 | | 0.000 | 0.0000 | 0.0117 | | 0.0078 | 0.0039 | 0.0117 |

Death Average Cost Per Case \$391,918
P.T./Major Average Cost Per Case \$439,379
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.6646

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Premium Factors Calculation
Hazard Group III

Exhibit VIII-c

| LOSS LIMIT | DEATH | | | | P.T./MAJOR | | | | MINOR/T.T. | | | | (1) | (2) | (3) | (4) | (5) |
|--------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|----------------------|---------------------|---------------------|-------------|---------------------|
| | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | AVERAGE EXCESS RATIO | P.L.R. EXCL. ASSES. | IND. ELPF (1) * (2) | FLAT FACTOR | FINAL ELPF (3) +(4) |
| \$10,000 | 0.02 | 0.018 | 0.981 | 0.018 | 0.02 | 0.555 | 0.980 | 0.544 | 0.41 | 0.386 | 0.732 | 0.283 | 0.845 | 0.665 | 0.562 | 0.005 | 0.567 |
| \$15,000 | 0.03 | | 0.972 | 0.017 | 0.03 | | 0.970 | 0.538 | 0.62 | | 0.640 | 0.247 | 0.802 | | 0.533 | 0.005 | 0.538 |
| \$20,000 | 0.04 | | 0.964 | 0.017 | 0.03 | | 0.970 | 0.538 | 0.83 | | 0.565 | 0.218 | 0.773 | | 0.514 | 0.005 | 0.519 |
| \$25,000 | 0.05 | | 0.955 | 0.017 | 0.04 | | 0.960 | 0.533 | 1.03 | | 0.505 | 0.195 | 0.745 | | 0.495 | 0.005 | 0.500 |
| \$30,000 | 0.06 | | 0.947 | 0.017 | 0.05 | | 0.950 | 0.527 | 1.24 | | 0.451 | 0.174 | 0.718 | | 0.477 | 0.005 | 0.482 |
| \$35,000 | 0.07 | | 0.938 | 0.017 | 0.06 | | 0.940 | 0.522 | 1.45 | | 0.404 | 0.156 | 0.695 | | 0.462 | 0.005 | 0.467 |
| \$40,000 | 0.07 | | 0.938 | 0.017 | 0.07 | | 0.930 | 0.516 | 1.65 | | 0.366 | 0.141 | 0.674 | | 0.448 | 0.005 | 0.453 |
| \$50,000 | 0.09 | | 0.922 | 0.017 | 0.09 | | 0.910 | 0.505 | 2.07 | | 0.299 | 0.115 | 0.637 | | 0.424 | 0.005 | 0.429 |
| \$75,000 | 0.14 | | 0.884 | 0.016 | 0.13 | | 0.870 | 0.483 | 3.10 | | 0.191 | 0.074 | 0.573 | | 0.381 | 0.005 | 0.386 |
| \$100,000 | 0.19 | | 0.849 | 0.015 | 0.17 | | 0.830 | 0.461 | 4.13 | | 0.127 | 0.049 | 0.525 | | 0.349 | 0.005 | 0.354 |
| \$125,000 | 0.23 | | 0.822 | 0.015 | 0.22 | | 0.780 | 0.433 | 5.16 | | 0.087 | 0.034 | 0.482 | | 0.321 | 0.005 | 0.326 |
| \$150,000 | 0.28 | | 0.790 | 0.014 | 0.26 | | 0.740 | 0.411 | 6.20 | | 0.061 | 0.024 | 0.449 | | 0.299 | 0.005 | 0.304 |
| \$175,000 | 0.33 | | 0.760 | 0.014 | 0.30 | | 0.701 | 0.389 | 7.23 | | 0.044 | 0.017 | 0.420 | | 0.279 | 0.005 | 0.284 |
| \$200,000 | 0.37 | | 0.737 | 0.013 | 0.35 | | 0.654 | 0.363 | 8.26 | | 0.032 | 0.012 | 0.388 | | 0.258 | 0.005 | 0.263 |
| \$225,000 | 0.42 | | 0.710 | 0.013 | 0.39 | | 0.620 | 0.344 | 9.29 | | 0.023 | 0.009 | 0.366 | | 0.243 | 0.005 | 0.248 |
| \$250,000 | 0.46 | | 0.689 | 0.012 | 0.43 | | 0.588 | 0.326 | 10.33 | | 0.017 | 0.007 | 0.345 | | 0.229 | 0.005 | 0.234 |
| \$275,000 | 0.51 | | 0.663 | 0.012 | 0.47 | | 0.559 | 0.310 | 11.36 | | 0.013 | 0.005 | 0.327 | | 0.217 | 0.005 | 0.222 |
| \$300,000 | 0.56 | | 0.639 | 0.012 | 0.52 | | 0.527 | 0.292 | 12.39 | | 0.010 | 0.004 | 0.308 | | 0.205 | 0.005 | 0.210 |
| \$325,000 | 0.60 | | 0.621 | 0.011 | 0.56 | | 0.503 | 0.279 | 13.42 | | 0.008 | 0.003 | 0.293 | | 0.195 | 0.005 | 0.200 |
| \$350,000 | 0.65 | | 0.599 | 0.011 | 0.60 | | 0.481 | 0.267 | 14.46 | | 0.006 | 0.002 | 0.280 | | 0.186 | 0.005 | 0.191 |
| \$375,000 | 0.70 | | 0.578 | 0.010 | 0.65 | | 0.456 | 0.253 | 15.49 | | 0.005 | 0.002 | 0.265 | | 0.176 | 0.005 | 0.181 |
| \$400,000 | 0.74 | | 0.561 | 0.010 | 0.69 | | 0.438 | 0.243 | 16.52 | | 0.004 | 0.002 | 0.255 | | 0.170 | 0.005 | 0.175 |
| \$425,000 | 0.79 | | 0.542 | 0.010 | 0.73 | | 0.421 | 0.234 | 17.55 | | 0.003 | 0.001 | 0.245 | | 0.163 | 0.005 | 0.168 |
| \$450,000 | 0.84 | | 0.523 | 0.009 | 0.78 | | 0.402 | 0.223 | 18.59 | | 0.002 | 0.001 | 0.233 | | 0.155 | 0.005 | 0.160 |
| \$475,000 | 0.88 | | 0.508 | 0.009 | 0.82 | | 0.388 | 0.215 | 19.62 | | 0.002 | 0.001 | 0.225 | | 0.150 | 0.005 | 0.155 |
| \$500,000 | 0.93 | | 0.491 | 0.009 | 0.86 | | 0.374 | 0.208 | 20.65 | | 0.001 | 0.000 | 0.217 | | 0.144 | 0.005 | 0.149 |
| \$600,000 | 1.11 | | 0.433 | 0.008 | 1.04 | | 0.325 | 0.180 | 24.78 | | 0.001 | 0.000 | 0.188 | | 0.125 | 0.005 | 0.130 |
| \$700,000 | 1.30 | | 0.380 | 0.007 | 1.21 | | 0.290 | 0.161 | 28.91 | | 0.000 | 0.000 | 0.168 | | 0.112 | 0.005 | 0.117 |
| \$800,000 | 1.49 | | 0.335 | 0.006 | 1.38 | | 0.261 | 0.145 | 33.04 | | 0.000 | 0.000 | 0.151 | | 0.100 | 0.005 | 0.105 |
| \$900,000 | 1.67 | | 0.297 | 0.005 | 1.55 | | 0.239 | 0.133 | 37.17 | | 0.000 | 0.000 | 0.138 | | 0.092 | 0.005 | 0.097 |
| \$1,000,000 | 1.86 | | 0.262 | 0.0047 | 1.73 | | 0.219 | 0.1215 | 41.30 | | 0.000 | 0.0000 | 0.1262 | | 0.0839 | 0.0050 | 0.0889 |
| \$2,000,000 | 3.71 | | 0.081 | 0.0015 | 3.45 | | 0.125 | 0.0694 | 82.61 | | 0.000 | 0.0000 | 0.0709 | | 0.0471 | 0.0050 | 0.0521 |
| \$3,000,000 | 5.57 | | 0.026 | 0.0005 | 5.18 | | 0.090 | 0.0500 | 123.91 | | 0.000 | 0.0000 | 0.0505 | | 0.0336 | 0.0050 | 0.0386 |
| \$4,000,000 | 7.43 | | 0.009 | 0.0002 | 6.90 | | 0.071 | 0.0394 | 165.21 | | 0.000 | 0.0000 | 0.0396 | | 0.0263 | 0.0050 | 0.0313 |
| \$5,000,000 | 9.29 | | 0.003 | 0.0001 | 8.63 | | 0.059 | 0.0327 | 206.52 | | 0.000 | 0.0000 | 0.0328 | | 0.0218 | 0.0050 | 0.0268 |
| \$6,000,000 | 11.14 | | 0.001 | 0.0000 | 10.35 | | 0.051 | 0.0283 | 247.82 | | 0.000 | 0.0000 | 0.0283 | | 0.0188 | 0.0050 | 0.0238 |
| \$7,000,000 | 13.00 | | 0.000 | 0.0000 | 12.08 | | 0.045 | 0.0250 | 289.12 | | 0.000 | 0.0000 | 0.0250 | | 0.0166 | 0.0050 | 0.0216 |
| \$8,000,000 | 14.86 | | 0.000 | 0.0000 | 13.81 | | 0.040 | 0.0222 | 330.43 | | 0.000 | 0.0000 | 0.0222 | | 0.0148 | 0.0050 | 0.0198 |
| \$9,000,000 | 16.72 | | 0.000 | 0.0000 | 15.53 | | 0.036 | 0.0200 | 371.73 | | 0.000 | 0.0000 | 0.0200 | | 0.0133 | 0.0050 | 0.0183 |
| \$10,000,000 | 18.57 | | 0.000 | 0.0000 | 17.26 | | 0.033 | 0.0183 | 413.04 | | 0.000 | 0.0000 | 0.0183 | | 0.0122 | 0.0050 | 0.0172 |

Death Average Cost Per Case \$489,456
P.T./Major Average Cost Per Case \$526,772
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.6646

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/03
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Premium Factors Calculation
Hazard Group IV

Exhibit VIII-d

| LOSS LIMIT | DEATH | | | | P.T./MAJOR | | | | MINOR/T.T. | | | | (1) | (2) | (3) | (4) | (5) |
|--------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|---------------------|-----------|--------------|-------------------------|----------------------|---------------------|---------------------|-------------|---------------------|
| | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | RATIO TO AVE. / 1.1 | INJ. WGT. | EXCESS RATIO | EXCESS RATIO X INJ. WT. | AVERAGE EXCESS RATIO | P.L.R. EXCL. ASSES. | IND. ELPF (1) * (2) | FLAT FACTOR | FINAL ELPF (3) +(4) |
| \$10,000 | 0.02 | 0.036 | 0.981 | 0.035 | 0.01 | 0.657 | 0.990 | 0.650 | 0.41 | 0.281 | 0.732 | 0.206 | 0.891 | 0.665 | 0.593 | 0.005 | 0.598 |
| \$15,000 | 0.02 | | 0.981 | 0.035 | 0.02 | | 0.980 | 0.644 | 0.62 | | 0.640 | 0.180 | 0.859 | | 0.571 | 0.005 | 0.576 |
| \$20,000 | 0.03 | | 0.972 | 0.035 | 0.03 | | 0.970 | 0.637 | 0.83 | | 0.565 | 0.159 | 0.831 | | 0.553 | 0.005 | 0.558 |
| \$25,000 | 0.04 | | 0.964 | 0.035 | 0.04 | | 0.960 | 0.631 | 1.03 | | 0.505 | 0.142 | 0.808 | | 0.537 | 0.005 | 0.542 |
| \$30,000 | 0.05 | | 0.955 | 0.034 | 0.04 | | 0.960 | 0.631 | 1.24 | | 0.451 | 0.127 | 0.792 | | 0.527 | 0.005 | 0.532 |
| \$35,000 | 0.05 | | 0.955 | 0.034 | 0.05 | | 0.950 | 0.624 | 1.45 | | 0.404 | 0.114 | 0.772 | | 0.513 | 0.005 | 0.518 |
| \$40,000 | 0.06 | | 0.947 | 0.034 | 0.06 | | 0.940 | 0.618 | 1.65 | | 0.366 | 0.103 | 0.755 | | 0.502 | 0.005 | 0.507 |
| \$50,000 | 0.08 | | 0.930 | 0.033 | 0.07 | | 0.930 | 0.611 | 2.07 | | 0.299 | 0.084 | 0.728 | | 0.484 | 0.005 | 0.489 |
| \$75,000 | 0.12 | | 0.899 | 0.032 | 0.11 | | 0.890 | 0.585 | 3.10 | | 0.191 | 0.054 | 0.671 | | 0.446 | 0.005 | 0.451 |
| \$100,000 | 0.16 | | 0.870 | 0.031 | 0.15 | | 0.850 | 0.558 | 4.13 | | 0.127 | 0.036 | 0.625 | | 0.416 | 0.005 | 0.421 |
| \$125,000 | 0.19 | | 0.849 | 0.031 | 0.18 | | 0.820 | 0.539 | 5.16 | | 0.087 | 0.024 | 0.594 | | 0.395 | 0.005 | 0.400 |
| \$150,000 | 0.23 | | 0.822 | 0.030 | 0.22 | | 0.780 | 0.512 | 6.20 | | 0.061 | 0.017 | 0.559 | | 0.372 | 0.005 | 0.377 |
| \$175,000 | 0.27 | | 0.797 | 0.029 | 0.26 | | 0.740 | 0.486 | 7.23 | | 0.044 | 0.012 | 0.527 | | 0.350 | 0.005 | 0.355 |
| \$200,000 | 0.31 | | 0.772 | 0.028 | 0.29 | | 0.710 | 0.466 | 8.26 | | 0.032 | 0.009 | 0.503 | | 0.334 | 0.005 | 0.339 |
| \$225,000 | 0.35 | | 0.749 | 0.027 | 0.33 | | 0.672 | 0.442 | 9.29 | | 0.023 | 0.006 | 0.475 | | 0.316 | 0.005 | 0.321 |
| \$250,000 | 0.39 | | 0.726 | 0.026 | 0.37 | | 0.637 | 0.419 | 10.33 | | 0.017 | 0.005 | 0.450 | | 0.299 | 0.005 | 0.304 |
| \$275,000 | 0.43 | | 0.704 | 0.025 | 0.40 | | 0.612 | 0.402 | 11.36 | | 0.013 | 0.004 | 0.431 | | 0.287 | 0.005 | 0.292 |
| \$300,000 | 0.47 | | 0.684 | 0.025 | 0.44 | | 0.581 | 0.382 | 12.39 | | 0.010 | 0.003 | 0.410 | | 0.273 | 0.005 | 0.278 |
| \$325,000 | 0.51 | | 0.663 | 0.024 | 0.48 | | 0.553 | 0.363 | 13.42 | | 0.008 | 0.002 | 0.389 | | 0.259 | 0.005 | 0.264 |
| \$350,000 | 0.55 | | 0.644 | 0.023 | 0.51 | | 0.533 | 0.350 | 14.46 | | 0.006 | 0.002 | 0.375 | | 0.249 | 0.005 | 0.254 |
| \$375,000 | 0.58 | | 0.630 | 0.023 | 0.55 | | 0.508 | 0.334 | 15.49 | | 0.005 | 0.001 | 0.358 | | 0.238 | 0.005 | 0.243 |
| \$400,000 | 0.62 | | 0.612 | 0.022 | 0.59 | | 0.486 | 0.319 | 16.52 | | 0.004 | 0.001 | 0.342 | | 0.227 | 0.005 | 0.232 |
| \$425,000 | 0.66 | | 0.594 | 0.021 | 0.62 | | 0.471 | 0.309 | 17.55 | | 0.003 | 0.001 | 0.331 | | 0.220 | 0.005 | 0.225 |
| \$450,000 | 0.70 | | 0.578 | 0.021 | 0.66 | | 0.451 | 0.296 | 18.59 | | 0.002 | 0.001 | 0.318 | | 0.211 | 0.005 | 0.216 |
| \$475,000 | 0.74 | | 0.561 | 0.020 | 0.70 | | 0.433 | 0.284 | 19.62 | | 0.002 | 0.001 | 0.305 | | 0.203 | 0.005 | 0.208 |
| \$500,000 | 0.78 | | 0.545 | 0.020 | 0.73 | | 0.421 | 0.277 | 20.65 | | 0.001 | 0.000 | 0.297 | | 0.198 | 0.005 | 0.203 |
| \$600,000 | 0.94 | | 0.487 | 0.018 | 0.88 | | 0.368 | 0.242 | 24.78 | | 0.001 | 0.000 | 0.260 | | 0.173 | 0.005 | 0.178 |
| \$700,000 | 1.09 | | 0.439 | 0.016 | 1.03 | | 0.328 | 0.215 | 28.91 | | 0.000 | 0.000 | 0.231 | | 0.154 | 0.005 | 0.159 |
| \$800,000 | 1.25 | | 0.393 | 0.014 | 1.17 | | 0.297 | 0.195 | 33.04 | | 0.000 | 0.000 | 0.209 | | 0.139 | 0.005 | 0.144 |
| \$900,000 | 1.40 | | 0.355 | 0.013 | 1.32 | | 0.271 | 0.178 | 37.17 | | 0.000 | 0.000 | 0.191 | | 0.127 | 0.005 | 0.132 |
| \$1,000,000 | 1.56 | | 0.319 | 0.0115 | 1.47 | | 0.249 | 0.1636 | 41.30 | | 0.000 | 0.0000 | 0.1751 | | 0.1164 | 0.0050 | 0.1214 |
| \$2,000,000 | 3.12 | | 0.117 | 0.0042 | 2.94 | | 0.142 | 0.0933 | 82.61 | | 0.000 | 0.0000 | 0.0975 | | 0.0648 | 0.0050 | 0.0698 |
| \$3,000,000 | 4.68 | | 0.044 | 0.0016 | 4.40 | | 0.102 | 0.0670 | 123.91 | | 0.000 | 0.0000 | 0.0686 | | 0.0456 | 0.0050 | 0.0506 |
| \$4,000,000 | 6.24 | | 0.017 | 0.0006 | 5.87 | | 0.081 | 0.0532 | 165.21 | | 0.000 | 0.0000 | 0.0538 | | 0.0358 | 0.0050 | 0.0408 |
| \$5,000,000 | 7.80 | | 0.007 | 0.0003 | 7.34 | | 0.067 | 0.0440 | 206.52 | | 0.000 | 0.0000 | 0.0443 | | 0.0295 | 0.0050 | 0.0345 |
| \$6,000,000 | 9.36 | | 0.003 | 0.0001 | 8.81 | | 0.058 | 0.0381 | 247.82 | | 0.000 | 0.0000 | 0.0382 | | 0.0254 | 0.0050 | 0.0304 |
| \$7,000,000 | 10.91 | | 0.001 | 0.0000 | 10.27 | | 0.051 | 0.0335 | 289.12 | | 0.000 | 0.0000 | 0.0335 | | 0.0223 | 0.0050 | 0.0273 |
| \$8,000,000 | 12.47 | | 0.000 | 0.0000 | 11.74 | | 0.046 | 0.0302 | 330.43 | | 0.000 | 0.0000 | 0.0302 | | 0.0201 | 0.0050 | 0.0251 |
| \$9,000,000 | 14.03 | | 0.000 | 0.0000 | 13.21 | | 0.041 | 0.0269 | 371.73 | | 0.000 | 0.0000 | 0.0269 | | 0.0179 | 0.0050 | 0.0229 |
| \$10,000,000 | 15.59 | | 0.000 | 0.0000 | 14.68 | | 0.038 | 0.0250 | 413.04 | | 0.000 | 0.0000 | 0.0250 | | 0.0166 | 0.0050 | 0.0216 |

Death Average Cost Per Case \$583,022
P.T./Major Average Cost Per Case \$619,476
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.6646

Date: 7/1/03

DELAWARE
EXCESS LOSS PREMIUM FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/03

| Per Accident Limit | Proposed Excess Loss Premium Factors* | | | | Current Excess Loss Premium Factors | | | | Percentage Change | | | |
|-----------------------|---------------------------------------|--------|--------|--------|-------------------------------------|--------|--------|--------|-------------------|-------|-------|-------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| \$10,000 | 0.527 | 0.528 | 0.567 | 0.599 | 0.502 | 0.506 | 0.551 | 0.581 | 4.9% | 4.4% | 2.9% | 3.1% |
| \$15,000 | 0.489 | 0.494 | 0.538 | 0.577 | 0.462 | 0.469 | 0.522 | 0.557 | 5.7% | 5.4% | 3.1% | 3.6% |
| \$20,000 | 0.459 | 0.465 | 0.519 | 0.559 | 0.429 | 0.439 | 0.494 | 0.538 | 6.9% | 5.9% | 5.1% | 3.9% |
| \$25,000 | 0.434 | 0.441 | 0.500 | 0.543 | 0.402 | 0.411 | 0.474 | 0.522 | 7.8% | 7.3% | 5.5% | 4.0% |
| \$30,000 | 0.409 | 0.420 | 0.482 | 0.531 | 0.377 | 0.390 | 0.457 | 0.507 | 8.4% | 7.7% | 5.5% | 4.7% |
| \$35,000 | 0.388 | 0.401 | 0.467 | 0.519 | 0.358 | 0.369 | 0.442 | 0.494 | 8.2% | 8.7% | 5.7% | 5.0% |
| \$40,000 | 0.372 | 0.384 | 0.453 | 0.508 | 0.339 | 0.354 | 0.429 | 0.482 | 9.6% | 8.5% | 5.6% | 5.4% |
| \$50,000 | 0.342 | 0.355 | 0.429 | 0.490 | 0.308 | 0.324 | 0.401 | 0.462 | 10.9% | 9.6% | 7.0% | 6.0% |
| \$75,000 | 0.289 | 0.301 | 0.386 | 0.452 | 0.256 | 0.272 | 0.359 | 0.421 | 12.7% | 10.7% | 7.5% | 7.3% |
| \$100,000 | 0.250 | 0.266 | 0.354 | 0.422 | 0.218 | 0.237 | 0.322 | 0.389 | 14.4% | 12.3% | 10.0% | 8.5% |
| \$125,000 | 0.222 | 0.238 | 0.326 | 0.400 | 0.191 | 0.209 | 0.293 | 0.362 | 16.0% | 13.9% | 11.3% | 10.5% |
| \$150,000 | 0.198 | 0.215 | 0.304 | 0.378 | 0.168 | 0.187 | 0.267 | 0.340 | 17.6% | 15.0% | 13.9% | 11.1% |
| \$175,000 | 0.181 | 0.197 | 0.284 | 0.356 | 0.152 | 0.168 | 0.248 | 0.316 | 18.8% | 17.3% | 14.4% | 12.6% |
| \$200,000 | 0.164 | 0.182 | 0.263 | 0.339 | 0.138 | 0.153 | 0.228 | 0.295 | 18.5% | 19.0% | 15.4% | 14.8% |
| \$225,000 | 0.152 | 0.167 | 0.248 | 0.322 | 0.127 | 0.141 | 0.212 | 0.277 | 19.3% | 18.5% | 17.0% | 16.1% |
| \$250,000 | 0.140 | 0.155 | 0.234 | 0.305 | 0.117 | 0.132 | 0.198 | 0.261 | 19.2% | 17.5% | 18.2% | 16.9% |
| \$275,000 | 0.132 | 0.146 | 0.222 | 0.291 | 0.109 | 0.123 | 0.188 | 0.246 | 20.6% | 18.8% | 18.1% | 18.4% |
| \$300,000 | 0.124 | 0.137 | 0.210 | 0.277 | 0.102 | 0.115 | 0.176 | 0.233 | 21.1% | 19.2% | 19.4% | 19.1% |
| \$325,000 | 0.117 | 0.130 | 0.200 | 0.264 | 0.097 | 0.109 | 0.166 | 0.221 | 20.1% | 19.6% | 20.5% | 19.5% |
| \$350,000 | 0.110 | 0.124 | 0.191 | 0.254 | 0.091 | 0.103 | 0.158 | 0.210 | 20.3% | 20.0% | 20.6% | 20.8% |
| \$375,000 | 0.104 | 0.117 | 0.181 | 0.243 | 0.087 | 0.098 | 0.151 | 0.201 | 19.8% | 19.5% | 19.9% | 21.0% |
| \$400,000 | 0.099 | 0.111 | 0.174 | 0.233 | 0.083 | 0.094 | 0.144 | 0.191 | 19.3% | 18.2% | 20.9% | 21.8% |
| \$425,000 | 0.095 | 0.107 | 0.167 | 0.225 | 0.079 | 0.089 | 0.137 | 0.183 | 19.6% | 20.3% | 22.0% | 22.8% |
| \$450,000 | 0.090 | 0.103 | 0.160 | 0.217 | 0.075 | 0.086 | 0.131 | 0.177 | 20.0% | 19.9% | 22.2% | 22.4% |
| \$475,000 | 0.087 | 0.099 | 0.155 | 0.209 | 0.073 | 0.083 | 0.127 | 0.170 | 19.2% | 19.4% | 21.7% | 22.7% |
| \$500,000 | 0.084 | 0.096 | 0.149 | 0.203 | 0.070 | 0.079 | 0.122 | 0.164 | 20.0% | 21.6% | 22.2% | 23.5% |
| \$600,000 | 0.073 | 0.084 | 0.130 | 0.178 | 0.061 | 0.069 | 0.106 | 0.143 | 19.7% | 21.9% | 22.7% | 24.5% |
| \$700,000 | 0.066 | 0.074 | 0.117 | 0.159 | 0.055 | 0.061 | 0.095 | 0.127 | 20.0% | 21.5% | 23.3% | 25.2% |
| \$800,000 | 0.060 | 0.067 | 0.105 | 0.144 | 0.049 | 0.055 | 0.085 | 0.115 | 22.4% | 22.0% | 23.6% | 25.2% |
| \$900,000 | 0.054 | 0.062 | 0.097 | 0.132 | 0.045 | 0.051 | 0.077 | 0.104 | 20.0% | 21.4% | 26.0% | 26.9% |
| \$1,000,000 | 0.0501 | 0.0567 | 0.0889 | 0.1214 | 0.0419 | 0.0469 | 0.0715 | 0.0955 | 19.6% | 20.9% | 24.3% | 27.1% |
| \$2,000,000 | 0.0307 | 0.0342 | 0.0521 | 0.0698 | 0.0259 | 0.0286 | 0.0419 | 0.0543 | 18.5% | 19.6% | 24.3% | 28.5% |
| \$3,000,000 | 0.0232 | 0.0257 | 0.0386 | 0.0506 | 0.0198 | 0.0217 | 0.0312 | 0.0395 | 17.2% | 18.4% | 23.7% | 28.1% |
| \$4,000,000 | 0.0194 | 0.0214 | 0.0313 | 0.0408 | 0.0168 | 0.0181 | 0.0257 | 0.0325 | 15.5% | 18.2% | 21.8% | 25.5% |
| \$5,000,000 | 0.0170 | 0.0187 | 0.0268 | 0.0345 | 0.0146 | 0.0160 | 0.0219 | 0.0277 | 16.8% | 16.9% | 22.4% | 24.5% |
| \$6,000,000 | 0.0154 | 0.0168 | 0.0238 | 0.0304 | 0.0126 | 0.0144 | 0.0197 | 0.0247 | 22.2% | 16.7% | 20.8% | 23.1% |
| \$7,000,000 | 0.0138 | 0.0152 | 0.0216 | 0.0273 | 0.0111 | 0.0128 | 0.0179 | 0.0221 | 24.3% | 19.2% | 20.7% | 23.5% |
| \$8,000,000 | 0.0123 | 0.0137 | 0.0198 | 0.0251 | 0.0099 | 0.0111 | 0.0168 | 0.0204 | 24.2% | 23.0% | 17.9% | 23.0% |
| \$9,000,000 | 0.0111 | 0.0125 | 0.0183 | 0.0229 | 0.0092 | 0.0102 | 0.0157 | 0.0191 | 21.3% | 22.1% | 16.6% | 19.9% |
| \$10,000,000 | 0.0101 | 0.0117 | 0.0172 | 0.0216 | 0.0084 | 0.0095 | 0.0144 | 0.0178 | 19.6% | 23.8% | 19.4% | 21.3% |

* Adjusted