



September 6, 2019

DCRB CIRCULAR NO. 965

To All Members of the DCRB:

RE: BRENT OTTO
HIRED AS VICE PRESIDENT AND CHIEF ACTUARY
THE DELAWARE AND PENNSYLVANIA COMPENSATION RATING BUREAUS

The Governing Boards of the Delaware and Pennsylvania Compensation Rating Bureaus (DCRB/PCRB) are pleased to announce that Brent Otto has joined the DCRB/PCRB, starting September 1, 2019 as Vice President of Actuarial Services and Chief Actuary.

Brent comes to the organization following 17 years with Amerisure Insurance in Farmington Hills, Michigan. In his last 10 years there, Brent served as Vice President and Chief Actuary. Brent is considered an industry leader who has successfully integrated analytics across functions to achieve the best business outcomes, including data management and actuarial analysis.

Below is a summary of Brent's background and qualifications. Brent holds a Bachelor of Science degree in Actuarial Science and Economics from Eastern Michigan University. He is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Brent has also served on various rating bureaus' actuarial committees, including Michigan (CAOM), North Carolina (NCRB), Indiana (ICRB), and the National Council on Compensation Insurance (NCCI). Brent has over 20 years' experience as a Property and Casualty Actuary, primarily dealing with Workers Compensation.

With enthusiastic congratulations, the DCRB/PCRB Governing Boards welcomes Brent to the organizations and to this position. The Governing Boards look forward to working with Brent with the anticipation of great success and achievement in the years to come. We express and offer our best wishes and support as he begins his journey and contribution to the DCRB/PCRB.

Questions or responses to this announcement should be directed to: William Taylor, President at extension 4413, wtaylor@dcrb.com or Brent Otto, Vice President of Actuarial Services and Chief Actuary, at extension 4451, botto@dcrb.com.

Marisue Newman
DCRB Governing Board Chair
Berkshire Hathaway / Guard Ins. Cos.

Donna Glenn
PCRB Governing Board Chair
Liberty Mutual Insurance Company

dn

Remember to visit our web site at www.dcrb.com for more information about this and other topics.

Brent Otto

Brent Otto has joined the Pennsylvania Compensation Rating Bureau and will serve as Vice President – Actuarial Services and Chief Actuary.



Brent is a longstanding C-Level executive with experience in building diverse teams that produce exceptional results. In recent years he drove revenue growth of over 250% with improving loss ratios by building easy to use profitability management tools. Brent managed and developed resources to make impactful strategic decisions while delivering results and increasing employee engagement.

Brent's prior role was Vice President and Chief Actuary at Amerisure Insurance Company where he was part of the executive operational leadership team, driving key strategic decisions resulting in profitable growth. Brent's successful strategy of combining analytics with relationships led to building successful new functions including predictive modeling, data governance, and business intelligence. The end result was more accurate data and successful business decisions.

Brent has more than 20 years in the P&C insurance industry including 10 years as chief actuary with experiences in pricing, reserving, reinsurance, data governance, bureau reporting, underwriting, finance, loss sensitive accounts, enterprise risk management, asbestos, construction defects, operational plans, and corporate strategies. Brent attributes much of his success to starting his career in consulting, which taught him that building successful relationships to promote collaboration and cross-functional synergies is critical to building high performing teams that execute complex projects.

During his career, Brent has maintained a commitment to both personal and professional volunteerism by involving himself in his community and professional organizations. Most recently, he has served as a committee member on various workers' compensation state rating bureaus, including the NCCI Actuarial Committee. He also has been a repeat presenter as a workers' compensation specialist at the Casualty Actuarial Society's Ratemaking and Product Management conference.

Brent received his Bachelors of Science degree in actuarial science from Eastern Michigan University, and FCAS from the Casualty Actuarial Society.