## Delaware Compensation Rating Bureau, Inc.



November 17, 2017

#### **DCRB CIRCULAR NO. 941**

To All Members of the DCRB:

# Re: <u>APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES</u> <u>EFFECTIVE DECEMBER 1, 2017</u>

The Delaware Insurance Commissioner has approved revised US Longshore & Harbor Workers "F-Class" rates, loss costs and related rating values for policies **effective on a new and renewal basis** as of 12:01 a.m., **December 1, 2017**.

The approved F-Class rates and loss costs are those submitted under DCRB Filing No. 1704, resulting in an overall decrease in collectible rate level of 0.43 percent in residual market rates and an overall decrease of 3.66 percent for the voluntary market loss costs. The rates, loss costs and other rating values are attached. Details regarding this approved filing remain available on the DCRB's website.

Manual revisions reflecting approved rating values effective December 1, 2017 will be updated on the DCRB website at a later date.

Questions regarding the approved December 1, 2017 F-Class Filing may be directed to Ken Creighton, Chief Actuary, at Extension 4924 or <a href="mailto:kcreighton@dcrb.com">kcreighton@dcrb.com</a>, John Pedrick, Vice President - Actuarial Services, at Extension 4429 or <a href="mailto:jpedrick@dcrb.com">jpedrick@dcrb.com</a>, or to me at Extension 4413 or <a href="mailto:wtaylor@dcrb.com">wtaylor@dcrb.com</a>.

William V. Taylor President

jf D Circ

## **DELAWARE WORKERS COMPENSATION MANUAL**

SECTION 2 EFFECTIVE DATE: DECEMBER 1, 2017

#### **CLASSIFICATIONS & RATING VALUES**

#### **MISCELLANEOUS VALUES**

United States Longshore and Harbor Workers Compensation Premium Discount Percentages. The following premium discounts are applicable to Standard Premiums:

#### Total Workers Compensation Standard Premium

Ota	 a oa	
First	\$ 10,000	 None
Next	\$ 190,000	 9.1%
Next	\$ 1,550,000	 11.3%
Over	\$ 1,750,000	12.3%

## DELAWARE UNITED STATES LONGSHORE AND HARBOR WORKERS RATES

#### MANUAL RATES, LOSS COSTS AND EXPECTED LOSS RATES

Code	Assigned Risk	Loss	Min.	Experience Rating Plan Expected Loss Rate Table*			Hazard Group
No.	Rates	Costs	Prem.	A-1	A-2	A-3	A-G
							_
6824F	7.17	5.36	2,195	2.95	2.95	2.95	F
6826F	7.26	5.43	2,220	2.99	2.99	2.99	E
6843F	8.16	6.10	2,455	3.36	3.36	3.36	G
6872F	10.27	7.68	3,000	4.23	4.23	4.23	G
7309F	28.59	21.39	3,000	11.77	11.77	11.77	G
7313F	10.39	7.77	3,000	4.28	4.28	4.28	G
7317F	22.09	16.52	3,000	9.10	9.10	9.10	G
7327F	11.79	8.82	3,000	4.86	4.86	4.86	G
7366F	5.53	4.14	1,760	2.28	2.28	2.28	G
8709F	2.21	1.65	880	0.91	0.91	0.91	G
8726F	3.00	2.24	1,090	1.24	1.24	1.24	E

<sup>\*</sup> Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

United States Longshore and Harbor Workers' Compensation Coverage Pewith Rule XII	ercentage applicable only in connection 105.34% (2.0534 X Carrier Rate)
USL&H Expense Constant	\$295
The Residual Market Expense Constant is	. \$295

## DELAWARE WORKERS COMPENSATION MANUAL

SECTION 2 EFFECTIVE DATE: DECEMBER 1, 2017

## **CLASSIFICATIONS & RATING VALUES**

## UNITED STATES LONGSHORE AND HARBOR WORKERS' ACT

	Tax Multiplier for coverage	developed on classifications	s providing U.S.L. benefits	1.1269
--	-----------------------------	------------------------------	-----------------------------	--------