

Delaware Compensation Rating Bureau, Inc.



United Plaza Building • Suite 1500
30 South 17th Street
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

April 29, 2014

DCRB CIRCULAR NO. 897

To All Members of the DCRB:

Re: **OPEN LETTER TO MEMBERS FROM DCRB GOVERNING BOARD**

At the direction of the Governing Board, the DCRB is distributing the attached open letter to the attention of all DCRB members.

Timothy L. Wisecarver
President

Open Letter to All Members of the DCRB

The Governing Board of the Delaware Compensation Rating Bureau, Inc. (DCRB) is aware of public discussion concerning the prospect of replacing the DCRB as the licensed rating organization for workers compensation insurance in Delaware.

After careful consideration and full discussion of this matter, the Governing Board hereby affirms the following:

- *The Governing Board is committed to the continuing existence and operation of the DCRB as an independent and fully functional rating organization.*
- *The Governing Board is fully satisfied that the past and current performance of the DCRB exhibits expertise, diligence and responsiveness, for the benefit of all participants in the Delaware workers compensation insurance system.*
- *In particular, the Governing Board is confident that rating value filings prepared and submitted by the DCRB have been based on accurate and complete Delaware experience data, and that those filings have been prepared using consistent and widely recognized and accepted actuarial methodologies.*
- *Further, the Governing Board is aware that the DCRB has provided information about Delaware workers compensation costs and related matters to a variety of constituencies and that the DCRB remains prepared to explain or discuss that information as may be helpful to any interested parties.*
- *The Governing Board commends recent and ongoing efforts of the Health Care Advisory Panel and the Workers' Compensation Task Force focused on potentially meaningful changes including revisions to Delaware's medical fee schedule and anticipates the DCRB's continuing assistance in and cooperation with such activities.*
- *The DCRB has demonstrated to the Governing Board that it operates objectively and effectively in providing services to its members and information to the other stakeholders in the Delaware workers compensation system.*
- *The Governing Board has full confidence in the DCRB's abilities to cooperatively and productively assist employers, regulators, and policymakers in connection with proposed workers compensation system reform initiatives and the proper pricing of workers compensation insurance in the State of Delaware.*

For more information concerning recent DCRB filings and activities, readers are encouraged to see DCRB Circular No. 896, APPROVAL OF AMENDED FILING NO. 1305 – BACKGROUND AND CONSIDERATIONS. Any DCRB member(s) having questions regarding the above referenced matters are welcome to contact Timothy L. Wisecarver, President of the DCRB. Mr. Wisecarver will address questions or comments as presented and at the option of any DCRB member(s), will also facilitate contact with the Governing Board for purposes of providing additional information as appropriate.

Carrier Members of the DCRB Governing Board

American Home Assurance Company
Harleysville Insurance Company
Liberty Mutual Insurance Company

Selective Insurance Company
Travelers Property & Casualty Company
Zenith Insurance Company