

Delaware Compensation Rating Bureau, Inc.



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June 5, 1997

BUREAU CIRCULAR NO. 691

To All Members of the Bureau:

Re: **JULY 1, 1997 "F" CLASSIFICATION FILING**

Please be informed that the Bureau has submitted and the Department of Insurance has approved a filing of residual market rates, loss costs and related rating values for Delaware "F" Classifications with an effective date of July 1, 1997. That filing, No. 9703, produces an overall rate decrease of 25.24 percent for the Residual Market Plan. Loss costs for Delaware "F" Classifications have been derived by removing expenses other than loss adjustment expense and loss-based assessments from the proposed residual market rates.

Attached for reference is a table of current and July 1, 1997 residual market rates for Delaware "F" Classifications with percentage changes by classification.

Carriers wishing to obtain a complete copy of the filing may do so by contacting the Bureau's Actuarial Department.

Timothy L. Wisecarver
President

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Attachment

DELAWARE COMPENSATION RATING BUREAU, INC.

SUMMARY OF APPROVED CHANGE IN RESIDUAL MARKET RATES FOR F-CLASS

EFFECTIVE JULY 1, 1997

Class (1)	Prior Rate (2)	Approved Rate (3)	% Change (4)	Approved Loss Cost (5)
6824F	9.00	6.52	27.56%	5.61
6826F	9.00	6.55	27.22%	5.63
6843F	10.15	7.38	27.29%	6.35
6872F	12.70	9.24	27.24%	7.95
7309F	35.00	25.41	27.40%	21.85
7313F	13.00	9.45	27.31%	8.13
7317F	27.50	19.92	27.56%	17.13
7323F	18.00	13.09	27.28%	11.26
0763F	9.70	7.05	27.32%	6.06
7327F	15.00	10.91	27.27%	9.38
7366F	6.95	5.05	27.34%	4.34
8709F	2.75	1.99	27.64%	1.71
8726F	3.76	2.72	27.66%	2.34